

TOWN OF STRATFORD RESOLUTION



No. FT004-2026 - Adoption of 2026-27 Utility Capital Budget

Motion Carried X
 Motion Lost
 Motion Withdrawn

Council Chambers
 Town Hall
 March 25, 2026

Committee	Finance Committee
Moved by Councillor	Jeff MacDonald
Seconded by Councillor	Ron Dowling

WHEREAS as part of the Municipal Government Act the Town of Stratford is required to submit a five-year capital expenditure plan that includes an asset management program; and

BE IT RESOLVED that the following tables for the 2026/27 Utility Capital Budget be approved in the amount of \$12,165,000 less Municipal Strategic Component funding of \$815,000, Canada Housing Infrastructure funding of \$5,021,500 and other funding \$1,826,600 for a net Capital expenditure of \$4,501,900.

BE IT FURTHER RESOLVED that the following table for the four-year capital plan be approved covering the years 2027/28 to 2030/31:

Capital	Budget 2025/26	Budget 2026/27
Misc Capital Items	\$153,000	\$130,000
Water and Sewer Extensions	\$7,295,770	\$10,610,000
Inflow Infiltration Study Recommendations	\$150,000	\$150,000
Generators and Fire Hydrants	\$1,400,000	\$1,200,000
Metering	\$75,000	\$75,000
Total Capital Expenses	\$9,073,770	\$12,165,000
Capital Funding	Budget 2025/26	Budget 2026/27
Other Funding	\$300,000	\$1,826,600
MSC Funding	\$240,000	\$815,000
Canada Housing Infrastructure Fund	\$3,527,500	\$5,021,500
Investing in Canada	\$783,421	\$0
Disaster Mitigation	\$500,000	\$0

Total Capital Funding	\$5,350,921	\$7,663,100
Net Capital Expenditure	\$3,722,849	\$4,501,900

Four Year Capital Plan

Capital	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31
Misc Capital Items	\$230,000	\$79,000	\$25,000	\$95,000
Water and Sewer Extensions	\$9,660,000	\$7,452,000	\$8,130,000	\$1,500,000
Generators and Fire Hydrants	\$300,000	\$300,000	\$300,000	\$300,000
Inflow Infiltration Recommendations	\$150,000	\$150,000	\$100,000	\$100,000
Meter Inventory	\$75,000	\$75,000	\$75,000	\$75,000
Total Capital Expenses	\$10,415,000	\$8,056,000	\$8,630,000	\$2,070,000
Capital Funding	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31
Other Funding	\$7,083,678	\$4,987,907	\$6,251,829	
Canada Housing Infrastructure Fund	\$0	\$0	\$0	\$0
MSC Funding	\$0			\$750,000
Total Capital Funding	\$7,083,678	\$4,987,907	\$6,251,829	\$750,000
Net Capital Expenditure	\$3,331,322	\$3,068,093	\$2,378,171	\$1,320,000

This resolution bears the recommendation of the Finance Committee from a meeting held on March 19, 2026.