



TOWN OF STRATFORD

RESOLUTION

No. FT003-2026 Adoption of 2026-27 Utility Operating Budget

Motion Carried X
 Motion Lost
 Motion Withdrawn

Council Chambers
 Town Hall
 March 25, 2026

Committee Finance & Technology Committee
 Moved by Councillor Jeff MacDonald
 Seconded by Councillor Gordie Cox

BE IT RESOLVED that the attached 2026-27 Stratford Utility Corporation operating budget with revenues of \$4,023,900 and expenses of \$4,022,200 for a surplus of \$1,700 be approved as follows:

Revenue	Actual 2024-25	Budget 2025/26	Budget 2026/27
Unmetered Sales Sewer	\$307,887	\$311,000	\$307,000
Unmetered Sales Water	\$55,066	\$53,200	\$50,000
Metered Sales Sewer	\$1,922,879	\$2,002,000	\$2,115,000
Metered Sales Water	\$1,307,279	\$1,371,900	\$1,378,100
Frontage Charges Sewer	\$36,163	\$30,600	\$33,500
Frontage Charges Water	12,064	\$7,500	\$11,600
Penalty Charges/Late Fees	\$54,939	\$50,000	\$48,000
Connection Fees	\$6,489	\$10,600	\$8,300
Interest Income	\$47,012	\$26,000	\$20,000
Other Income	\$63,049	\$55,300	\$52,400
Total Operating Revenue	\$3,812,827	\$3,918,100	\$4,023,900
Total Expenses	\$3,661,886	\$3,910,000	\$4,022,200

Other Revenues (Expenditures)	Actual 2024-25	Budget 2025/26	Budget 2026/27
Govt Transfers	\$2,298,563		
Donated Capital	\$2,558,307		
Gain(Loss) on Disposal of Asset		\$2,500	
Total Other Revenues (Expenditures)	\$4,856,870	\$2,500	\$0
Total Surplus	\$5,007,811	\$10,600	\$1,700
Less: Donated Capital	(\$2,558,307)	\$0	\$0
Less: Government Transfers	(\$2,298,563)	\$0	\$0
Add: Depreciation	\$1,403,050	\$1,390,000	\$1,460,000
Less: Principal payments	(\$2,210,235)	(\$592,213)	(\$509,850)
Total Cash Flow Surplus	(\$656,244)	\$808,387	\$951,850

This resolution bears the recommendation of the Finance Committee from a meeting held on March 19, 2026.