



# THE TOWN OF STRATFORD RESOLUTION

## FT002-2026 Adoption of 2026/27 Capital Budget and Four Year Capital Plan

Motion Carried           X            
Motion Lost                             
Motion Withdrawn                   

Council Chambers  
Town Hall  
March 25, 2026

Committee                           Finance & Technology Committee                            
Moved by Councillor                           Jeff MacDonald                            
Seconded by Deputy Mayor                           Steve Gallant                          

**WHEREAS** as part of the Municipal Government Act, the Town of Stratford is required to submit a five-year capital expenditure plan that includes an asset management program.

**BE IT RESOLVED** that the 2026/27 Capital Budget per the following schedules be approved in the amount of \$17,771,250, less Investing in Canada funding of \$1,613,260, Canada Community Building Fund of \$1,500,000 and other funding of \$5,809,430 for a net Town Capital Budget of \$8,848,560.

**BE IT FURTHER RESOLVED** that the attached four-year capital plan covering the years 2027/28 to 2030/31 per the following schedules be approved.

<b>Capital</b>	<b>Budget 2025/26</b>	<b>Budget 2026/27</b>
Park Development	\$180,000	\$200,000
Recreation Centre Equipment	\$12,000	\$12,000
Recreation Capital Projects	\$38,000	\$40,000
Sidewalk/Bike Path/Trail Construction	\$4,518,450	\$4,347,150
Street Lighting	\$64,200	\$64,200
Equipment Replacements/Additions	\$109,500	
Town Centre Capital Repairs/Additions	\$20,000	\$100,000
Cotton Park Building Repairs/Additions	\$30,000	
Other Building/Grounds Repairs/Additions	\$35,000	\$121,000
Public Art	\$30,000	\$30,000
Computer Hardware	\$50,000	\$75,000
Town Tree Planting		\$89,900
Waterfront Park	\$4,471,000	\$4,243,000
Land	\$200,000	\$200,000
Community Campus Phase 1	14,809,386	7,672,000
Transit	\$205,000	\$325,000
Traffic Calming	\$20,000	\$20,000
Pondside Watershed Restoration		\$232,000
Maintenance Building	\$5,000	
<b>Total Capital Expenses</b>	<b>\$24,797,536</b>	<b>\$17,771,250</b>

<b>Capital Funding</b>	<b>Budget 2025/26</b>	<b>Budget 2026/27</b>
New Deal Funding	\$3,050,000	\$1,500,000
ACOA Funding	\$1,100,000	\$442,300
Investing in Canada	\$2,385,505	\$1,613,260
TIE sidewalk/bikelane Partnership	\$4,176,900	\$1,270,500
Other Grants	\$5,210,000	\$4,096,630
<b>Total Capital Funding</b>	<b>\$15,922,405</b>	<b>\$8,922,690</b>
Reserve Allocation		

<b>Net Capital Expenditure</b>	<b>\$8,875,131</b>	<b>\$8,848,560</b>
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## Four Year Capital Plan

Capital	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31
Other Building/Grounds Repairs/Additions	\$ 25,000	\$ 16,000		
Recreation Equipment	\$ 38,000	\$ 9,000	\$ 12,000	\$ 12,000
Traffic Calming	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Street Lighting	\$ 64,200	\$ 20,000	\$ 20,000	\$ 20,000
Active Transportation Path Construction/Sidewalk	\$ 2,450,000	\$ 2,000,000	\$ 500,000	\$ 4,750,000
Park Development	\$ 150,000	\$ 1,075,000	\$ 150,000	\$ 150,000
Public Art	\$ 30,000	\$ 130,000	\$ 30,000	\$ 30,000
Waterfront Park & Connecting Trails (TBD)	\$ 1,299,990	\$ 453,000	\$ 4,500,000	\$ 2,500,000
Computer Replacement	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Equipment Replacements	\$ 235,000	\$ 587,000	\$ 125,000	\$ 218,000
Transit	\$ 325,000	\$ 325,000	\$ 325,000	
Town Centres Additions/Replacements	\$ 20,000	\$ 1,520,000	\$ 2,020,000	\$ 570,000
Land and Watershed		\$ 2,885,000	\$ 50,000	
Business Park Expansion	\$ 3,000,000			
Community Campus	\$ 22,600,000	\$ 22,500,000	\$ 22,500,000	\$ 3,750,000
<b>Total Capital Expenses</b>	<b>\$ 30,307,190</b>	<b>\$ 31,590,000</b>	<b>\$ 30,302,000</b>	<b>\$12,070,000</b>
Capital Funding	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31
ACOA	\$ 1,500,000			
New Deal Funding	\$ 407,610			
Active Transportation Funding	\$ 1,425,000	\$ 1,240,000	\$ 250,000	\$ 2,375,000
Other Funding	\$ 15,000,750	\$ 15,000,750	\$ 15,000,750	\$ 2,500,100
<b>Total Capital Funding</b>	<b>\$ 18,333,360</b>	<b>\$ 16,240,750</b>	<b>\$ 15,250,750</b>	<b>\$ 4,875,100</b>
<b>Net Capital Expenditure</b>	<b>\$ 11,973,830</b>	<b>\$ 15,349,250</b>	<b>\$ 15,051,250</b>	<b>\$ 7,194,900</b>

*This resolution bears the recommendation of the Finance Committee from a meeting held on March 19, 2026.*