

Operating	Actual 2024/25	Budget 2025/26	Budget 2026/27
General Government Expenses	\$4,486,349	\$5,509,000	\$5,834,600
Finance Expenses	\$1,004,638	\$1,212,700	\$1,282,300
Recreation Expenses	\$954,264	\$949,400	\$1,203,600
Infrastructure Expenses	\$1,642,437	\$1,952,300	\$1,839,190
Planning Expenses	\$595,510	\$812,500	\$762,600
Depreciation	\$1,174,345	\$1,100,000	\$1,400,000
Total Expenses	\$9,857,543	\$11,535,900	\$12,322,290

	Actual 2024/25	Budget 2025/26	Budget 2026/27
Allocations and Reserves	\$129,412	\$213,700	\$801,800

Operating	Actual 2024/25	Budget 2025/26	Budget 2026/27
Total Surplus	\$3,490,810	\$500	\$12,210
Add: Depreciation	\$1,174,345	\$1,100,000	\$1,400,000
Less: Principal payment	(\$1,962,147)	(\$496,070)	(\$503,420)
Total Cash Flow Surplus	\$2,703,008	\$604,430	\$908,790

BE IT FURTHER RESOLVED that:

- the non-commercial municipal tax rate be set at \$0.51 per \$100 of assessment for 2026.
- the non-commercial non-resident municipal tax rate be set at \$1.02 per \$100 of assessment for 2026.
- the non-commercial apartment municipal tax rate be set at \$0.74 per \$100 of assessment for 2026.
- the non-commercial non-resident apartment municipal tax rate be set at \$1.48 per \$100 of assessment for 2026.
- the non-commercial motel municipal tax rate be set at \$0.74 per \$100 of assessment for 2026.
- the non-commercial non-resident motel municipal tax rate be set at \$1.48 per \$100 of assessment for 2026.
- the commercial municipal tax rate be set at \$1.35 per \$100 of assessment for 2026.

This resolution bears the recommendation of the Finance Committee from a meeting held on March 19, 2026.