



*Imagine that!*

**TOWN OF STRATFORD**  
**2026/27**  
**DRAFT BUDGET**

Good evening and welcome to the Town of Stratford's presentation of the 2026/27 draft budget. As chair of Finance and Technology, I am pleased to present the draft budget to you this evening on behalf of my fellow members of Stratford Town Council. A copy of this presentation document will be available to you online by the end of day tomorrow.

The format for this evening will be similar to past draft budget presentations. I will begin by presenting the draft budget highlights to you, followed by an opportunity for questions and answers, observations, and other comments related to what you hear this evening. We will also have a short online survey available for you to provide your feedback to us. It will open tomorrow and remain open until end of day on March 16, 2026. Stratford, this is the time for you to have your say. Please reflect on what we present to you and then participate in the short online survey to give us your feedback.

As we begin, I would like to thank the individuals and groups who submitted budget requests through the annual callout which took place late last year. We have reviewed the requests received and you will see some of those requests captured in this, or in future, budgets.

The 2026/27 draft budget is the result of a collaboration between our Town staff and council. I extend my heartfelt thanks to my fellow councillors and Town staff for their extensive work on the budget to date, and for the work yet to come in March as we proceed to the passing of the budget later this month. We believe the draft budget being presented this evening is fair and reasonable given our current circumstances. It provides for several necessary projects and expanded services, and, as previously committed, includes setting aside funds for future priorities, including the Community Campus.

As every budget period requires, with this year being no exception, throughout the draft budget process we have been required to make some tough choices. As you may recall, over the past two years we have included a two-cent property tax increase as was presented in a three-year plan in our 2024/25 budget. This increase is necessary to ensure we are planning responsibly and maintaining strong financial stewardship for the Town of Stratford. However, I am pleased to highlight that there will be no increase to Stratford Utility rates in the coming year.

It is important to note that through the Municipal Government Act, municipalities are not able to project a deficit when preparing their annual operating budgets unlike other levels of government. This is significant for residents to recognize as it can also add to the challenging act of balancing all requests and wants received or known to us.

We continue to live in an often unstable and changing world climate which can affect our ability to deliver cost-efficient and timely projects, or to be able to ensure stable pricing on purchases. I can assure you though that your council and staff are very much on top of this and are always mindful of

how we spend your tax dollars.

The Town of Stratford remains in a strong financial position. Our community has a long history of being fiscally responsible and of diligently planning for our future. This includes careful examination of all proposed expenditures to ensure that construction or implementation costs, as well as anticipated life cycle operating and maintenance costs are factored into every decision. This budget today continues to show us to be fiscally responsible while making investments that help us build the best community possible.

### ***Municipal Growth and Taxes***

We are a community that continues to grow and with that comes both challenges and opportunities. While you have heard us say this before, it remains true that the current period of growth within our town has put a short-term strain on our finances. However, with careful planning, we are confident that we can continue to grow in a sustainable and affordable manner. Increased funding for water and sewer infrastructure, trails and sidewalks, recreation and culture programming, and police and fire protection, among others, are required for growth to occur, and should be seen as an investment in our future, even though they come at a significant expense. Your council and staff are committed to ensuring that the services and programming you expect and deserve remain in place. Continued growth must be enabled through forward thinking and strategic investments.

Many residents are unaware of how their property taxes are divided between the town and the province, with only approximately 30% of your full property taxes paid being returned to municipalities like ours on PEI to deliver an increasing list of services and programs.

While it may appear that we are a fiscally well-off community due to our steady growth and higher-than-average property assessments, the reality is that our budgets remain tight as we balance service delivery, debt repayment, and continued investment in our community. That said, we are fiscally responsible, and your Council is committed to presenting the fairest and most balanced budget possible.

Much of the revenue received by the Town of Stratford from the property taxes collected goes toward services that the town has ultimately very little discretion over, except in some cases where we can set the service level you receive. These include items like police and fire protection, transit, street lighting, and active transportation.

### ***2026/27 Budget Investments***

As our community continues to grow, it is essential that we remain financially prepared for the future. The following initiatives are included in the budget to ensure that Stratford continues to grow in a sustainable and fiscally responsible manner.

### **Sustainable Growth & Infrastructure**

- Further development of public amenities on the Town's waterfront.
- Long-term planning for water and wastewater capacity to accommodate residential and commercial development.
- Integration of asset management planning to extend the life of municipal infrastructure and control costs.

### **Transit & Mobility**

- Further expansion of transit services, including increased frequency, route optimization, and improved accessibility.
- Enhancements to active transportation networks, such as multi-use trails and bike lanes, connecting neighbourhoods, schools, and commercial areas.
- Collaboration with regional partners to support integrated transportation planning.

### **Economic Development & Business Growth**

- Ongoing development of the Stratford Business Park, including the sale of remaining serviced lots and planning for future phases.
- Targeted efforts to attract new commercial and light industrial investment, while supporting the expansion of existing businesses.
- Strengthened engagement with the local business community through partnerships, consultations, and economic development initiatives.

### **Housing & Community Development**

- Support for diverse housing options, including affordable housing, seniors' housing, and mixed-use developments.
- Continued collaboration with provincial and federal partners to address housing supply and affordability challenges.
- Updates to land-use planning policies to encourage smart growth and density in appropriate areas.

### **Public Safety & Community Well-Being**

- Continued development of the Community Campus, with a key focus on the construction of a new Wellness Facility to support community health, recreation, and overall well-being.
- Expansion of the E-Watch camera system and other technology-driven safety initiatives.
- Investments in emergency preparedness and response, including lessons learned from extreme weather events.
- Continued partnerships with police, fire, and emergency services to meet the needs of a growing population.

### **Climate Action & Environmental Stewardship**

- Implementation of climate adaptation strategies, particularly in response to severe weather events and coastal impacts.

- Protection and enhancement of green spaces, parks, and natural areas.
- Promotion of sustainable practices across municipal operations and community programs.

### **Governance & Service Delivery**

- Ongoing review of service levels and operational efficiency to ensure value for taxpayers.
- Negotiation of updated revenue-sharing agreements with the Province to reflect Stratford's growth and service demands.
- Increased use of data, technology, and digital services to improve customer service and transparency.
- Continued community engagement to ensure residents' voices inform decision-making.

Some specific areas within the 2026/27 budget that require a larger portion of the budget include police and fire protection. Both of these areas are essential to our community and we are grateful to the individuals who provide these services. In the upcoming budget included within the \$1.55M allocated for police protection includes the cost to the municipality for body worn cameras as well as the latest increase through the RCMP's national collective agreement. Within the \$1.38M allocated towards the fire company are the Town's portion of fire dues for all residential and commercial properties in the Town of Stratford. These dues are collected as part of our municipal taxes and remitted on your behalf. The Town will also be contributing to a new ladder truck being acquired by the Cross Roads Fire Department and anticipated to arrive this month.

### ***Town of Stratford Operating Budget***

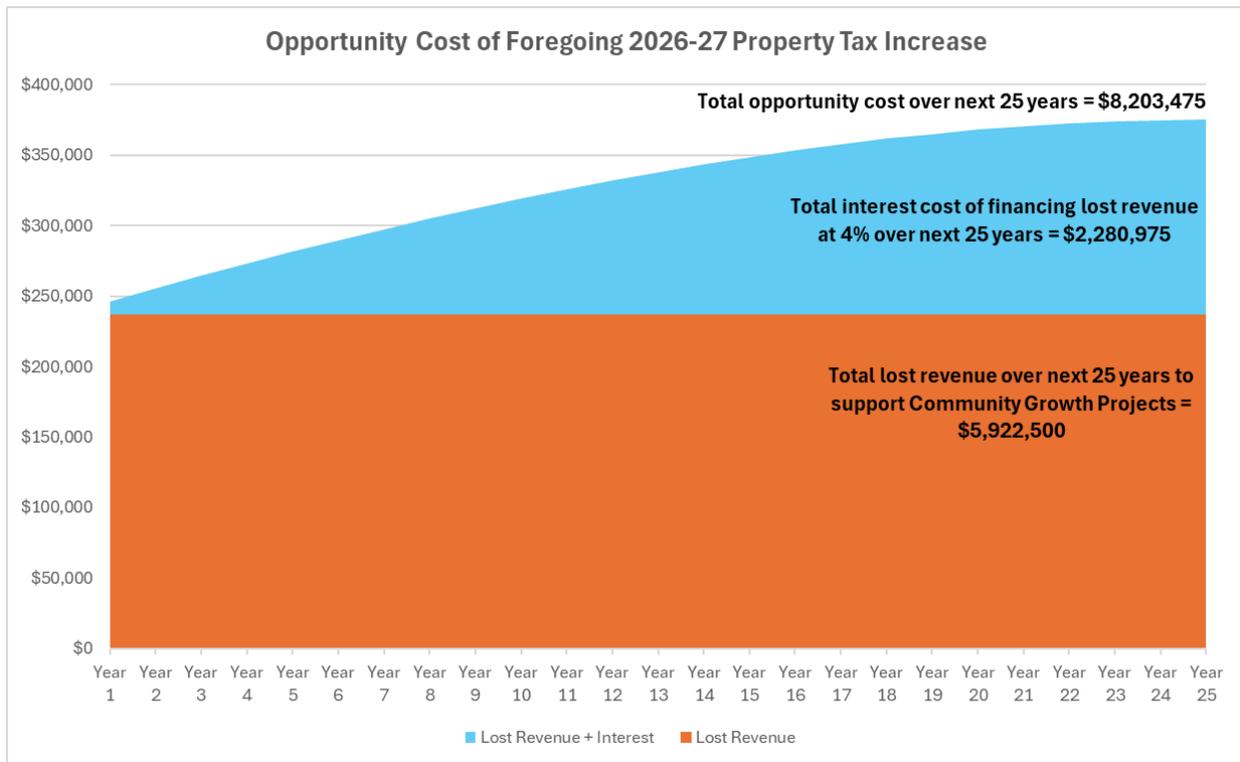
To accommodate the above noted projects and investments across the Town's departments, and as announced as part of the 2024/25 Stratford budget, Council has agreed to a planned two-cent municipal tax increase for each of the three years, with this upcoming budget being the third and final year of implementation. This increase will assist the Town of Stratford in delivering on various projects and in making investments that are needed for the Town's growth and development.

Stratford Town Council collectively remain committed to the full buildout of the Community Campus, which includes the construction of a new community and wellness facility. Initial support from the federal government was announced earlier this year and the Province of PEI has pledged their support as well to this needed facility. This facility will incorporate sporting facilities, cultural space, space for our youth, a new library, and leased retail space. The Town's proactive decision to implement the three-year tax increase has been a key differentiator in ongoing discussions with provincial and federal partners. Many municipalities seek funding for major projects, but Stratford stands out in that we have already taken concrete steps to build financial capacity and demonstrate local commitment.

As committed to since this three-year tax increase plan began, surpluses generated are being placed in a reserve to allow council to contribute to the capital of this project and towards future operating costs, as well as towards other investments required for the community's growth. We believe that these

investments are necessary to support the Town's growing population and meet the demands of the community, and that facilities such as those planned for the Community Campus, are deserving of our residents to have access to within our own community.

As demonstrated on the included graphic, following through on the third year of this tax increase will benefit the community in the long run specifically related to the Community Campus.



It is always a difficult and balanced decision by any member of Stratford Town Council or staff to increase taxes. As we have reviewed this year's budget, this has been no exception. We have had many thoughtful discussions on this matter. We believe it is important that the decisions we make today position future Councils for success and do not create undue challenges for those who follow. We believe that continuing with our third year of the plan is providing good governance to our residents. To provide context, the two-cent increase will amount to approximately \$80 more per year for a property assessed at \$400,000.

**Stratford Utility Corporation**

The Stratford Utility Corporation operates on a cash recovery basis. The Town undertakes annual analysis to ensure that our rates are equitable to our customers while being sufficient to meet our long-term needs. I am very pleased to share that the 2026/27 draft budget is proposing no increase to base

or consumption rates. I commend staff on their work in this area and our ability to continue to provide a reliable service to Stratford Utility customers within the means we have.

**Water Rates as of April 1, 2026:**

<p><b>Water</b> (single family dwelling per quarter - 5/8 meter rate)</p>	<b>Base Rate</b>	<b>Consumption Rate</b>
	\$41.86	\$1.04/m <sup>3</sup>
	Single Family Dwelling (SFD) Rate	

**Sewer Rates as of April 1, 2026:**

<p><b>Sewer</b> (single family dwelling per quarter - 5/8 meter rate)</p>	<b>Base Rate</b>	<b>Consumption Rate</b>
	\$62.66	\$1.55/m <sup>3</sup>
	Single Family Dwelling (SFD) Rate	

Over the past year, many projects were initiated by the Stratford Utility including the addition of 14 hydrants within the core area, renewal of 357 meters of sanitary sewer main using trenchless technologies, and construction has begun on the addition of backup generators to 6 of our larger and/or most vulnerable sewage lift stations that will be commissioned and operational in time for the upcoming hurricane season.

A few projects in the upcoming year include:

- Continuing with renewal of concrete sanitary sewer main using trenchless technologies
- Decommissioning of the Harbourview Sewage Lift Station and redirecting flow to the nearby Waterfront station
- Addition of fire hydrants in the core area of Town
- Upgrades to the Cable Heights water station and the Zakems Sewage Lift Station (subject to funding)
- Replacement of the water distribution system in Reeves Estates (subject to funding)

This past year our Stratford Utility customers reduced their water usage to an average of 170 cubic meters compared to an average of 175 cubic meters at the end of 2024. We appreciate your continued efforts to conserve water.

## **Summary**

In closing, and on behalf of my fellow Town councillors and staff, I thank you in advance for your input into this process. It is important for us to now hear from residents as we work to make the best decisions for our community. We are committed to being fiscally responsible with your money, while balancing the needs and wants of our community, and we will continue to listen to you. Over the next few days, we kindly ask you to spend some time reviewing the draft budget information. After doing so please use the brief online survey we have developed to let us know how it reflects and meets your priorities for the upcoming year. Your feedback will enable us to consider adjustments where necessary before we pass the budget later this month.

We have a wonderful community in which to live and work. Let's continue to work together to build the best community possible!

I will now open the floor to comments and questions. Please come to the microphone so that those viewing online can hear you, and if you are watching through the live stream, you can use the chat function and type in your question which will be read aloud. We would ask you to please state your name as well before beginning your question or comment. I now open the floor.

Sincerely,

Jody Jackson  
Finance and Technology Chair

## Town of Stratford Revenue and Expense Tables

### *Town Revenue*

	Actual 2024-25	Budget 2025/265	Budget 2026/27
Property Tax	\$7,158,665	\$7,517,900	\$8,279,100
CUSA Grant	\$1,812,360	\$1,759,200	\$2,471,700
Salary Recovery	\$10,000	\$27,700	\$32,000
Rent Income	\$884,433	\$873,900	\$888,800
Police Fines	81,269	\$57,000	\$90,000
Fees and Permits	\$456,338	\$186,800	\$193,800
Recreation	\$226,684	\$210,300	\$268,900
Other	\$451,822	\$1,111,300	\$907,000
<b>Total Operating Revenue</b>	<b>\$11,081,571</b>	<b>\$11,744,100</b>	<b>\$13,131,300</b>
Government Transfers for Infrastructure	3,367,865	\$0	\$0
Donations and Miscellaneous	7,294	\$6,000	\$5,000
Gain(Loss) on Disposal of Asset	-978,965	\$0	\$0
<b>Total Other Revenue</b>	<b>\$2,396,194</b>	<b>\$6,000</b>	<b>\$5,000</b>

### *Town Expenses*

Operating	Actual 2024/25	Budget 2025/26	Budget 2026/27
General Government Expenses	\$4,486,349	\$5,509,000	\$5,816,600
Finance Expenses	\$1,004,638	\$1,212,700	\$1,282,300
Recreation Expenses	\$954,264	\$949,400	\$1,203,600
Infrastructure Expenses	\$1,642,437	\$1,952,300	\$1,839,190
Planning Expenses	\$595,510	\$812,500	\$762,600
Depreciation	\$1,174,345	\$1,100,000	\$1,400,000
<b>Total Expenses</b>	<b>\$9,857,543</b>	<b>\$11,535,900</b>	<b>\$12,304,290</b>

## Surplus

	Actual 2024/25	Budget 2025/26	Budget 2026/27
Allocations and Reserves	\$ 129,412	\$ 213,700	\$ 819,800
<b>Total Expenses</b>	<b>Actual 2024/25</b>	<b>Budget 2024/25</b>	<b>Budget 2025/26</b>
	\$ 129,412	\$ 213,700	\$ 819,800

Operating	Actual 2024/25	Budget 2025/26	Budget 2026/27
Total Surplus	\$3,490,810	\$500	\$12,210
Add: Depreciation	\$1,174,345	\$1,100,000	\$1,400,000
Less: Principal payment	(\$1,962,147)	(\$496,070)	(\$503,420)
<b>Total Cash Flow Surplus</b>	<b>\$2,703,008</b>	<b>\$604,430</b>	<b>\$908,790</b>

**Note:** The Town of Stratford is budgeting a 2026/27 operating surplus of \$12,210. Accounting principles add depreciation onto this number less the principal payments on long-term debt however these are not 'cash on hand' calculations as the \$908,790 might appear, but instead a required accounting practice.

## General Government Expenses

	Actual 2024/25	Budget 2025/26	Budget 2026/27
Salaries and Benefits	\$440,901	\$558,100	\$643,200
Staff Development and Support	\$35,220	\$35,700	\$44,200
Professional Fees	\$95,376	\$115,000	\$167,500
Council and Committee Expenses	\$245,878	\$283,900	\$289,500
Police Protection	\$1,365,282	\$1,405,000	\$1,552,200
Fire Protection	\$934,466	\$1,009,600	\$1,378,700
Street Lighting	\$265,612	\$240,000	\$240,000
Animal Control	\$34,675	\$35,000	\$35,700
Transit	\$300,977	\$379,300	\$379,300
Sustainable Economic Development	\$35,793	\$95,500	\$92,900
Promotions and Donations	\$37,432	\$42,700	\$43,200
Communications and Engagement	\$108,922	\$75,000	\$75,000
Library	\$94,793	\$93,000	\$102,300
Municipal Dues	\$24,643	\$26,500	\$26,500
Watershed	\$16,579	\$23,000	\$16,000
Switch Program & Shape Stratford	\$72,929	\$20,000	\$18,000
Housing Accelerator Fund	\$275,335	\$1,066,300	\$708,000
Covid 19 Contingency Fund	\$101,538	\$5,400	\$4,400
<b>Total General Govt Expenses</b>	<b>\$4,486,349</b>	<b>\$5,509,000</b>	<b>\$5,816,600</b>

### *Finance and Technology Expenses*

	<b>Actual 2024-25</b>	<b>Budget 2025/26</b>	<b>Budget 2026/27</b>
Salaries and Benefits	\$307,937	\$333,600	\$365,400
Staff Development and Travel	\$11,807	\$15,500	\$15,500
Professional Fees	\$17,978	\$17,500	\$17,500
Workers Compensation	\$22,213	\$25,700	\$33,000
Insurance	\$108,421	\$141,600	\$155,300
Computer/Internet	\$96,393	\$100,000	\$144,000
Telephone/Fax	\$47,138	\$48,000	\$50,000
Administrative Expenses	\$48,300	\$49,800	\$52,000
Bank Charges	\$12,733	\$15,000	\$9,000
Capital - Interest Payments	\$231,220	\$366,000	\$330,000
Stratfords of the World		\$1,000	
Property Tax	\$64,865	\$68,700	\$71,700
Property Tax rebate	\$35,631	\$30,300	\$38,900
<b>Total Finance Expenses</b>	<b>\$1,004,638</b>	<b>\$1,212,700</b>	<b>\$1,282,300</b>

### *Planning, Development and Heritage Expenses*

	<b>Actual 2024-25</b>	<b>Budget 2025/26</b>	<b>Budget 2026/27</b>
Salaries and Benefits	\$493,203	\$693,500	\$643,600
Staff Development and travel	\$5,111	\$18,000	\$18,000
Professional Fees	\$84,023	\$85,000	\$85,000
Administrative Expenses	\$8,345	\$10,000	\$10,000
Heritage	\$4,827	\$6,000	\$6,000
<b>Total Planning Expenses</b>	<b>\$595,510</b>	<b>\$812,500</b>	<b>\$762,600</b>

### Recreation, Culture and Events Expenses

	Actual 2024-25	Budget 2025/26	Budget 2026/27
Salaries and Benefits	\$534,026	\$589,900	\$797,700
Staff Development and Travel	\$7,249	\$10,000	\$10,000
Professional Fees	\$408	\$1,000	\$1,000
Events	\$45,312	\$52,200	\$61,200
Programs	\$74,797	\$49,000	\$56,000
Arts & Culture	\$52,570	\$50,000	\$43,000
Rink Operations	\$4,901	\$7,000	\$7,000
Youth & Seniors	\$39,014	\$20,000	\$48,500
Maintenance	\$71,988	\$99,000	\$106,200
Promotion	\$917	\$1,000	\$1,000
Grants and Agreements	\$123,083	\$70,300	\$72,000
<b>Total Recreation Expenses</b>	<b>\$954,264</b>	<b>\$949,400</b>	<b>\$1,203,600</b>

### Infrastructure Expenses

	Actual 2024-25	Budget 2025/26	Budget 2026/27
Salaries and Benefits	790,713	\$961,000	\$847,600
Staff Development and Travel	8,762	\$10,000	\$10,000
Professional Fees	1,705	\$30,000	\$40,000
Electricity	113,654	\$113,000	\$119,160
Water & Sewer	29,781	\$25,400	\$24,900
Heating Fuel	11,033	\$16,400	\$10,750
Building/Grounds Maintenance	481,762	\$491,100	\$515,700
Sidewalk Maintenance	30,871	\$45,000	\$45,000
ESC expense	98,180	\$171,800	\$134,180
Vehicles and Equipment	\$75,975	\$88,600	\$91,900
<b>Total Infrastructure Expenses</b>	<b>\$1,642,437</b>	<b>\$1,952,300</b>	<b>\$1,839,190</b>

**Note:** In the upcoming budget year, some staff allocation has been moved between the Recreation, Culture and Events Department and the Infrastructure Department to better reflect where those employees regular duties fall.

## Town Capital

Capital	Budget 2025/26	Budget 2026/27
Park Development	\$180,000	\$200,000
Recreation Centre Equipment	\$12,000	\$12,000
Recreation Capital Projects	\$38,000	\$40,000
Sidewalk/Bike Path/Trail Construction	\$4,518,450	\$4,347,150
Street Lighting	\$64,200	\$64,200
Equipment Replacements/Additions	\$109,500	
Town Centre Capital Repairs/Additions	\$20,000	\$100,000
Cotton Park Building Repairs/Additions	\$30,000	
Other Building/Grounds Repairs/Additions	\$35,000	\$121,000
Public Art	\$30,000	\$30,000
Computer Hardware	\$50,000	\$75,000
Town Tree Planting		\$89,900
Waterfront Park	\$4,471,000	\$4,243,000
Land	\$200,000	\$200,000
Community Campus Phase 1	14,809,386	7,672,000
Transit	\$205,000	\$325,000
Traffic Calming	\$20,000	\$20,000
Pondside Watershed Restoration		\$232,000
Maintenance Building	\$5,000	
<b>Total Capital Expenses</b>	<b>\$24,797,536</b>	<b>\$17,771,250</b>
Capital Funding	Budget 2025/26	Budget 2026/27
New Deal Funding	\$3,050,000	\$1,500,000
ACOA Funding	\$1,100,000	\$442,300
Investing in Canada	\$2,385,505	\$4,113,360
TIE sidewalk/bikelane Partnership	\$4,176,900	\$1,270,500
Other Grants	\$5,210,000	\$1,596,530
<b>Total Capital Funding</b>	<b>\$15,922,405</b>	<b>\$8,922,690</b>
Reserve Allocation		
<b>Net Capital Expenditure</b>	<b>\$8,875,131</b>	<b>\$8,848,560</b>

## Four Year Capital Plan

Capital	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31
Other Building/Grounds Repairs/Additions	\$ 25,000	\$ 16,000		
Recreation Equipment	\$ 38,000	\$ 9,000	\$ 12,000	\$ 12,000
Traffic Calming	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Street Lighting	\$ 64,200	\$ 20,000	\$ 20,000	\$ 20,000
Active Transportation Path Construction/Sidewalk	\$ 2,450,000	\$ 2,000,000	\$ 500,000	\$ 4,750,000
Park Development	\$ 150,000	\$ 1,075,000	\$ 150,000	\$ 150,000
Public Art	\$ 30,000	\$ 130,000	\$ 30,000	\$ 30,000
Waterfront Park & Connecting Trails (TBD)	\$ 1,299,990	\$ 453,000	\$ 4,500,000	\$ 2,500,000
Computer Replacement	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Equipment Replacements	\$ 235,000	\$ 587,000	\$ 125,000	\$ 218,000
Transit	\$ 325,000	\$ 325,000	\$ 325,000	
Town Centres Additions/Replacements	\$ 20,000	\$ 1,520,000	\$ 2,020,000	\$ 570,000
Land and Watershed		\$ 2,885,000	\$ 50,000	
Business Park Expansion	\$ 3,000,000			
Community School Campus	\$ 22,600,000	\$ 22,500,000	\$ 22,500,000	3750000
<b>Total Capital Expenses</b>	<b>\$30,307,190</b>	<b>\$ 31,590,000</b>	<b>\$ 30,302,000</b>	<b>\$12,070,000</b>
Capital Funding	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31
ACOA	\$ 1,500,000			
New Deal Funding	\$ 407,610			
Active Transportation Funding	\$ 1,425,000	\$ 1,240,000	\$ 250,000	\$ 2,375,000
Other Funding	\$ 15,000,750	\$ 15,000,750	\$ 15,000,750	\$ 2,500,100
<b>Total Capital Funding</b>	<b>\$18,333,360</b>	<b>\$ 16,240,750</b>	<b>\$ 15,250,750</b>	<b>\$ 4,875,100</b>
<b>Net Capital Expenditure</b>	<b>\$11,973,830</b>	<b>\$ 15,349,250</b>	<b>\$ 15,051,250</b>	<b>\$ 7,194,900</b>

## STRATFORD UTILITY CORPORATION REVENUE AND EXPENSE TABLES

### Revenue and Expense Summary

Revenue	Actual 2024-25	Budget 2025/26	Budget 2026/27
Unmetered Sales Sewer	\$307,887	\$311,000	\$307,000
Unmetered Sales Water	\$55,066	\$53,200	\$50,000
Metered Sales Sewer	\$1,922,879	\$2,002,000	\$2,115,000
Metered Sales Water	\$1,307,279	\$1,371,900	\$1,378,100
Frontage Charges Sewer	\$36,163	\$30,600	\$33,500
Frontage Charges Water	12,064	\$7,500	\$11,600
Penalty Charges/Late Fees	\$54,939	\$50,000	\$48,000
Connection Fees	\$6,489	\$10,600	\$8,300
Interest Income	\$47,012	\$26,000	\$20,000
Other Income	\$63,049	\$55,300	\$52,400
<b>Total Operating Revenue</b>	<b>\$3,812,827</b>	<b>\$3,918,100</b>	<b>\$4,023,900</b>
Government Grants		\$0	\$0
<b>Total Revenue</b>	<b>\$3,812,827</b>	<b>\$3,918,100</b>	<b>\$4,023,900</b>
<b>Total Expenses</b>	<b>\$3,661,886</b>	<b>\$3,910,000</b>	<b>\$4,022,200</b>
<b>Other Revenues(Expenditures)</b>	<b>Actual 2024-25</b>	<b>Budget 2025/26</b>	<b>Budget 2026/27</b>
Govt Transfers	\$2,298,563		
Donated Capital	\$2,558,307		
Gain(Loss) on Disposal of Asset		\$2,500	
<b>Total Other Revenues(Expenditures)</b>	<b>\$4,856,870</b>	<b>\$2,500</b>	<b>\$0</b>
<b>Total Surplus</b>	<b>\$5,007,810</b>	<b>\$10,600</b>	<b>\$1,700</b>
Less: Donated Capital	(\$2,558,307)	\$0	\$0
Less: Government Transfers	(\$2,298,563)	\$0	\$0
Add: Depreciation	\$1,403,050	\$1,390,000	
Less: Principal payments	(\$2,210,235)	(\$592,213)	
<b>Total Cash Flow Surplus</b>	<b>-\$656,244</b>	<b>\$808,387</b>	<b>\$1,700</b>

## Detailed Utility Expenses

Expenses	Actual 2024-25	Budget 2025/26	Budget 2026/27
Salaries	\$839,680	\$884,600	\$945,300
Property Taxes	\$6,189	\$6,500	\$6,600
Interest & Service Charges	\$27,432	\$30,500	\$32,700
Interest on Long Term Debt	\$237,719	\$372,000	\$288,700
Workers Compensation	\$10,251	\$13,100	\$15,500
Honorariums	\$1,000	\$1,000	\$1,000
Electricity	\$196,988	\$189,000	\$208,000
Telephone	\$15,266	\$18,000	\$16,000
Snow Removal	\$9,560	\$13,800	\$15,200
Repairs & Maintenance	\$139,780	\$139,800	\$162,700
Office Expenses	\$14,102	\$12,500	\$12,500
Software Maintenance	\$50,894	\$62,000	\$73,000
Postage	\$9,776	\$12,000	\$12,000
Professional Fees	\$7,480	\$13,200	\$9,000
Consulting	\$13,113	\$6,000	\$11,000
Rentals - Office	\$37,900	\$37,900	\$37,900
Rentals - maintenance bldg., tract	\$14,600	\$14,600	\$14,600
Meetings & Travel	10,101	\$13,000	\$13,000
Dues & Fees	\$1,239	\$3,500	\$3,500
Insurance	\$27,822	\$33,000	\$37,000
Tools & Equipment	\$7,278	\$8,000	\$8,000
Vehicle	\$32,816	\$40,500	\$43,500
Tree Planting/Water Conservation	\$6,661	\$10,500	\$10,500
Pipe to Charlottetown	541,190	585,000	585,000
Depreciation	\$1,403,050	\$1,390,000	\$1,460,000
<b>Total Expenses</b>	<b>\$3,661,886</b>	<b>\$3,910,000</b>	<b>\$4,022,200</b>

### Utility Capital Budget

Capital	Budget 2025/26	Budget 2026/27
Misc Capital Items	\$153,000	\$130,000
Water and Sewer Extensions	\$7,295,770	\$11,510,000
Inflow Infiltration Study Recommendations	\$150,000	\$150,000
Generators and Fire Hydrants	\$1,400,000	\$300,000
Metering	\$75,000	\$75,000
<b>Total Capital Expenses</b>	<b>\$9,073,770</b>	<b>\$12,165,000</b>
Capital Funding	Budget 2025/26	Budget 2026/27
Other Funding	\$300,000	\$360,000
MSC Funding	\$240,000	\$815,000
Canada Housing Infrastructure Fund	\$3,527,500	\$6,488,100
Investing in Canada	\$783,421	\$0
Disaster Mitigation	\$500,000	\$0
<b>Total Capital Funding</b>	<b>\$5,350,921</b>	<b>\$7,663,100</b>
<b>Net Capital Expenditure</b>	<b>\$3,722,849</b>	<b>\$4,501,900</b>

### Four Year Capital Plan

Capital	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31
Misc Capital Items	\$230,000	\$79,000	\$25,000	\$95,000
Water and Sewer Extensions	\$9,660,000	\$7,452,000	\$8,130,000	\$1,500,000
Generators and Fire Hydrants	\$300,000	\$300,000	\$300,000	\$300,000
Inflow Infiltration Recommendations	\$150,000	\$150,000	\$100,000	\$100,000
Meter Inventory	\$75,000	\$75,000	\$75,000	\$75,000
<b>Total Capital Expenses</b>	<b>\$10,415,000</b>	<b>\$8,056,000</b>	<b>\$8,630,000</b>	<b>\$2,070,000</b>
Capital Funding	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31
Other Funding	\$7,083,679	\$4,987,907	\$6,251,829	
Canada Housing Infrastructure Fund	\$-	\$-	\$-	\$-
MSC Funding	\$-			\$750,000
<b>Total Capital Funding</b>	<b>\$7,083,679</b>	<b>\$4,987,907</b>	<b>\$6,251,829</b>	<b>\$750,000</b>
<b>Net Capital Expenditure</b>	<b>\$3,331,322</b>	<b>\$3,068,093</b>	<b>\$2,378,171</b>	<b>\$1,320,000</b>

## Tax Rate Comparison of as of March 1, 2026

