



Imagine that!

TOWN OF STRATFORD

2026/27

BUDGET

Town of Stratford Revenue and Expense Tables

Town Revenue

	Actual 2024-25	Budget 2025/265	Budget 2026/27
Property Tax	\$7,158,665	\$7,517,900	\$8,279,100
CUSA Grant	\$1,812,360	\$1,759,200	\$2,471,700
Salary Recovery	\$10,000	\$27,700	\$32,000
Rent Income	\$884,433	\$873,900	\$888,800
Police Fines	\$81,269	\$57,000	\$90,000
Fees and Permits	\$456,338	\$186,800	\$193,800
Recreation	\$226,684	\$210,300	\$268,900
Other	\$451,822	\$1,111,300	\$907,000
Total Operating Revenue	\$11,081,571	\$11,744,100	\$13,131,300
Government Transfers for Infrastructure	\$3,367,865	\$0	\$0
Donations and Miscellaneous	\$7,294	\$6,000	\$5,000
Gain(Loss) on Disposal of Asset	(\$978,965)	\$0	\$0
Total Other Revenue	\$2,396,194	\$6,000	\$5,000

Town Expenses

Operating	Actual 2024/25	Budget 2025/26	Budget 2026/27
General Government Expenses	\$4,486,349	\$5,509,000	\$5,834,600
Finance Expenses	\$1,004,638	\$1,212,700	\$1,282,300
Recreation Expenses	\$954,264	\$949,400	\$1,203,600
Infrastructure Expenses	\$1,642,437	\$1,952,300	\$1,839,190
Planning Expenses	\$595,510	\$812,500	\$762,600
Depreciation	\$1,174,345	\$1,100,000	\$1,400,000
Total Expenses	\$9,857,543	\$11,535,900	\$12,322,290

Surplus

	Actual 2024/25	Budget 2025/26	Budget 2026/27
Allocations and Reserves	\$129,412	\$213,700	\$801,800

Operating	Actual 2024/25	Budget 2025/26	Budget 2026/27
Total Surplus	\$3,490,810	\$500	\$12,210
Add: Depreciation	\$1,174,345	\$1,100,000	\$1,400,000
Less: Principal payment	(\$1,962,147)	(\$496,070)	(\$503,420)
Total Cash Flow Surplus	\$2,703,008	\$604,430	\$908,790

Note: The Town of Stratford is budgeting a 2026/27 operating surplus of \$12,210. Accounting principles add depreciation onto this number less the principal payments on long-term debt however these are not 'cash on hand' calculations as the \$908,790 might appear, but instead a required accounting practice.

General Government Expenses

	Actual 2024/25	Budget 2025/26	Budget 2026/27
Salaries and Benefits	\$440,901	\$558,100	\$643,200
Staff Development and Support	\$35,220	\$35,700	\$44,200
Professional Fees	\$95,376	\$115,000	\$167,500
Council and Committee Expenses	\$245,878	\$283,900	\$289,500
Police Protection	\$1,365,282	\$1,405,000	\$1,552,200
Fire Protection	\$934,466	\$1,009,600	\$1,378,700
Election			\$18,000
Street Lighting	\$265,612	\$240,000	\$240,000
Animal Control	\$34,675	\$35,000	\$35,700
Transit	\$300,977	\$379,300	\$379,300
Sustainable Economic Development	\$35,793	\$95,500	\$92,900
Promotions and Donations	\$37,432	\$42,700	\$43,200
Communications and Engagement	\$108,922	\$75,000	\$75,000
Library	\$94,793	\$93,000	\$102,300
Municipal Dues	\$24,643	\$26,500	\$26,500
Watershed	\$16,579	\$23,000	\$16,000
Switch Program & Shape Stratford	\$72,929	\$20,000	\$18,000
Housing Accelerator Fund	\$275,335	\$1,066,300	\$708,000
Covid 19 Contingency Fund	\$101,538	\$5,400	\$4,400
Total General Govt Expenses	\$4,486,349	\$5,509,000	\$5,834,600

Finance and Technology Expenses

	Actual 2024-25	Budget 2025/26	Budget 2026/27
Salaries and Benefits	\$307,937	\$333,600	\$365,400
Staff Development and Travel	\$11,807	\$15,500	\$15,500
Professional Fees	\$17,978	\$17,500	\$17,500
Workers Compensation	\$22,213	\$25,700	\$33,000
Insurance	\$108,421	\$141,600	\$155,300
Computer/Internet	\$96,393	\$100,000	\$144,000
Telephone/Fax	\$47,138	\$48,000	\$50,000
Administrative Expenses	\$48,300	\$49,800	\$52,000
Bank Charges	\$12,733	\$15,000	\$9,000
Capital - Interest Payments	\$231,220	\$366,000	\$330,000
Stratfords of the World		\$1,000	
Property Tax	\$64,865	\$68,700	\$71,700
Property Tax rebate	\$35,631	\$30,300	\$38,900
Total Finance Expenses	\$1,004,638	\$1,212,700	\$1,282,300

Planning, Development and Heritage Expenses

	Actual 2024-25	Budget 2025/26	Budget 2026/27
Salaries and Benefits	\$493,203	\$693,500	\$643,600
Staff Development and travel	\$5,111	\$18,000	\$18,000
Professional Fees	\$84,023	\$85,000	\$85,000
Administrative Expenses	\$8,345	\$10,000	\$10,000
Heritage	\$4,827	\$6,000	\$6,000
Total Planning Expenses	\$595,510	\$812,500	\$762,600

Recreation, Culture and Events Expenses

	Actual 2024-25	Budget 2025/26	Budget 2026/27
Salaries and Benefits	\$534,026	\$589,900	\$797,700
Staff Development and Travel	\$7,249	\$10,000	\$10,000
Professional Fees	\$408	\$1,000	\$1,000
Events	\$45,312	\$52,200	\$61,200
Programs	\$74,797	\$49,000	\$56,000
Arts & Culture	\$52,570	\$50,000	\$43,000
Rink Operations	\$4,901	\$7,000	\$7,000
Youth & Seniors	\$39,014	\$20,000	\$48,500
Maintenance	\$71,988	\$99,000	\$106,200
Promotion	\$917	\$1,000	\$1,000
Grants and Agreements	\$123,083	\$70,300	\$72,000
Total Recreation Expenses	\$954,264	\$949,400	\$1,203,600

Infrastructure Expenses

	Actual 2024-25	Budget 2025/26	Budget 2026/27
Salaries and Benefits	\$790,713	\$961,000	\$847,600
Staff Development and Travel	\$8,762	\$10,000	\$10,000
Professional Fees	\$1,705	\$30,000	\$40,000
Electricity	\$113,654	\$113,000	\$119,160
Water & Sewer	\$29,781	\$25,400	\$24,900
Heating Fuel	\$11,033	\$16,400	\$10,750
Building/Grounds Maintenance	\$481,762	\$491,100	\$515,700
Sidewalk Maintenance	\$30,871	\$45,000	\$45,000
ESC expense	\$98,180	\$171,800	\$134,180
Vehicles and Equipment	\$75,975	\$88,600	\$91,900
Total Infrastructure Expenses	\$1,642,437	\$1,952,300	\$1,839,190

Note: In the upcoming budget year, some staff allocation has been moved between the Recreation, Culture and Events Department and the Infrastructure Department to better reflect where those employees regular duties fall.

Town Capital Budget

Capital	Budget 2025/26	Budget 2026/27
Park Development	\$180,000	\$200,000
Recreation Centre Equipment	\$12,000	\$12,000
Recreation Capital Projects	\$38,000	\$40,000
Sidewalk/Bike Path/Trail Construction	\$4,518,450	\$4,347,150
Street Lighting	\$64,200	\$64,200
Equipment Replacements/Additions	\$109,500	
Town Centre Capital Repairs/Additions	\$20,000	\$100,000
Cotton Park Building Repairs/Additions	\$30,000	
Other Building/Grounds Repairs/Additions	\$35,000	\$121,000
Public Art	\$30,000	\$30,000
Computer Hardware	\$50,000	\$75,000
Town Tree Planting		\$89,900
Waterfront Park	\$4,471,000	\$4,243,000
Land	\$200,000	\$200,000
Community Campus Phase 1	\$14,809,386	\$7,672,000
Transit	\$205,000	\$325,000
Traffic Calming	\$20,000	\$20,000
Pondside Watershed Restoration		\$232,000
Maintenance Building	\$5,000	
Total Capital Expenses	\$24,797,536	\$17,771,250

Capital Funding	Budget 2025/26	Budget 2026/27
New Deal Funding	\$3,050,000	\$1,500,000
ACOA Funding	\$1,100,000	\$442,300
Investing in Canada	\$2,385,505	\$1,613,260
TIE sidewalk/bikelane Partnership	\$4,176,900	\$1,270,500
Other Grants	\$5,210,000	\$4,096,630
Total Capital Funding	\$15,922,405	\$8,922,690
Reserve Allocation		

Net Capital Expenditure	\$8,875,131	\$8,848,560
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Four Year Capital Plan

Capital	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31
Other Building/Grounds Repairs/Additions	\$25,000	\$16,000		
Recreation Equipment	\$38,000	\$9,000	\$12,000	\$12,000
Traffic Calming	\$20,000	\$20,000	\$20,000	\$20,000
Street Lighting	\$64,200	\$20,000	\$20,000	\$20,000
Active Transportation Path Construction/Sidewalk	\$2,450,000	\$2,000,000	\$500,000	\$4,750,000
Park Development	\$150,000	\$1,075,000	\$150,000	\$150,000
Public Art	\$30,000	\$130,000	\$30,000	\$30,000
Waterfront Park & Connecting Trails (TBD)	\$1,299,990	\$453,000	\$4,500,000	\$2,500,000
Computer Replacement	\$50,000	\$50,000	\$50,000	\$50,000
Equipment Replacements	\$235,000	\$587,000	\$125,000	\$218,000
Transit	\$325,000	\$325,000	\$325,000	
Town Centres Additions/Replacements	\$20,000	\$1,520,000	\$2,020,000	\$570,000
Land and Watershed		\$2,885,000	\$50,000	
Business Park Expansion	\$3,000,000			
Community Campus	\$22,600,000	\$22,500,000	\$22,500,000	\$3,750,000
Total Capital Expenses	\$30,307,190	\$31,590,000	\$30,302,000	\$12,070,000
Capital Funding	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31
ACOA	\$1,500,000			
New Deal Funding	\$407,610			
Active Transportation Funding	\$1,425,000	\$1,240,000	\$250,000	\$2,375,000
Other Funding	\$15,000,750	\$15,000,750	\$15,000,750	\$2,500,100
Total Capital Funding	\$18,333,360	\$16,240,750	\$15,250,750	\$4,875,100
Net Capital Expenditure	\$11,973,830	\$15,349,250	\$15,051,250	\$7,194,900

STRATFORD UTILITY CORPORATION REVENUE AND EXPENSE TABLES

Revenue and Expense Summary

Revenue	Actual 2024-25	Budget 2025/26	Budget 2026/27
Unmetered Sales Sewer	\$307,887	\$311,000	\$307,000
Unmetered Sales Water	\$55,066	\$53,200	\$50,000
Metered Sales Sewer	\$1,922,879	\$2,002,000	\$2,115,000
Metered Sales Water	\$1,307,279	\$1,371,900	\$1,378,100
Frontage Charges Sewer	\$36,163	\$30,600	\$33,500
Frontage Charges Water	12,064	\$7,500	\$11,600
Penalty Charges/Late Fees	\$54,939	\$50,000	\$48,000
Connection Fees	\$6,489	\$10,600	\$8,300
Interest Income	\$47,012	\$26,000	\$20,000
Other Income	\$63,049	\$55,300	\$52,400
Total Operating Revenue	\$3,812,827	\$3,918,100	\$4,023,900
Total Expenses	\$3,661,886	\$3,910,000	\$4,022,200
Other Revenues (Expenditures)	Actual 2024-25	Budget 2025/26	Budget 2026/27
Govt Transfers	\$2,298,563		
Donated Capital	\$2,558,307		
Gain(Loss) on Disposal of Asset		\$2,500	
Total Other Revenues (Expenditures)	\$4,856,870	\$2,500	\$0

Total Surplus	\$5,007,811	\$10,600	\$1,700
Less: Donated Capital	(\$2,558,307)	\$0	\$0
Less: Government Transfers	(\$2,298,563)	\$0	\$0
Add: Depreciation	\$1,403,050	\$1,390,000	\$1,460,000
Less: Principal payments	(\$2,210,235)	(\$592,213)	(\$509,850)
Total Cash Flow Surplus	(\$656,244)	\$808,387	\$951,850

Detailed Utility Expenses

Expenses	Actual 2024-25	Budget 2025/26	Budget 2026/27
Salaries	\$839,680	\$884,600	\$945,300
Property Taxes	\$6,189	\$6,500	\$6,600
Interest & Service Charges	\$27,432	\$30,500	\$32,700
Interest on Long Term Debt	\$237,719	\$372,000	\$288,700
Workers Compensation	\$10,251	\$13,100	\$15,500
Honorariums	\$1,000	\$1,000	\$1,000
Electricity	\$196,988	\$189,000	\$208,000
Telephone	\$15,266	\$18,000	\$16,000
Snow Removal	\$9,560	\$13,800	\$15,200
Repairs & Maintenance	\$139,780	\$139,800	\$162,700
Office Expenses	\$14,102	\$12,500	\$12,500
Software Maintenance	\$50,894	\$62,000	\$73,000
Postage	\$9,776	\$12,000	\$12,000
Professional Fees	\$7,480	\$13,200	\$9,000
Consulting	\$13,113	\$6,000	\$11,000
Rentals - Office	\$37,900	\$37,900	\$37,900
Rentals - maintenance bldg., tractor	\$14,600	\$14,600	\$14,600
Meetings & Travel	\$10,101	\$13,000	\$13,000
Dues & Fees	\$1,239	\$3,500	\$3,500
Insurance	\$27,822	\$33,000	\$37,000
Tools & Equipment	\$7,278	\$8,000	\$8,000
Vehicle	\$32,816	\$40,500	\$43,500
Tree Planting/Water Conservation	\$6,661	\$10,500	\$10,500
Pipe to Charlottetown	\$541,190	\$585,000	\$585,000
Depreciation	\$1,403,050	\$1,390,000	\$1,460,000
Total Expenses	\$3,661,886	\$3,910,000	\$4,022,200

Utility Capital Budget

Capital	Budget 2025/26	Budget 2026/27
Misc Capital Items	\$153,000	\$130,000
Water and Sewer Extensions	\$7,295,770	\$10,610,000
Inflow Infiltration Study Recommendations	\$150,000	\$150,000
Generators and Fire Hydrants	\$1,400,000	\$1,200,000
Metering	\$75,000	\$75,000
Total Capital Expenses	\$9,073,770	\$12,165,000
Capital Funding	Budget 2025/26	Budget 2026/27
Other Funding	\$300,000	\$1,826,600
MSC Funding	\$240,000	\$815,000
Canada Housing Infrastructure Fund	\$3,527,500	\$5,021,500
Investing in Canada	\$783,421	\$0
Disaster Mitigation	\$500,000	\$0
Total Capital Funding	\$5,350,921	\$7,663,100
Net Capital Expenditure	\$3,722,849	\$4,501,900

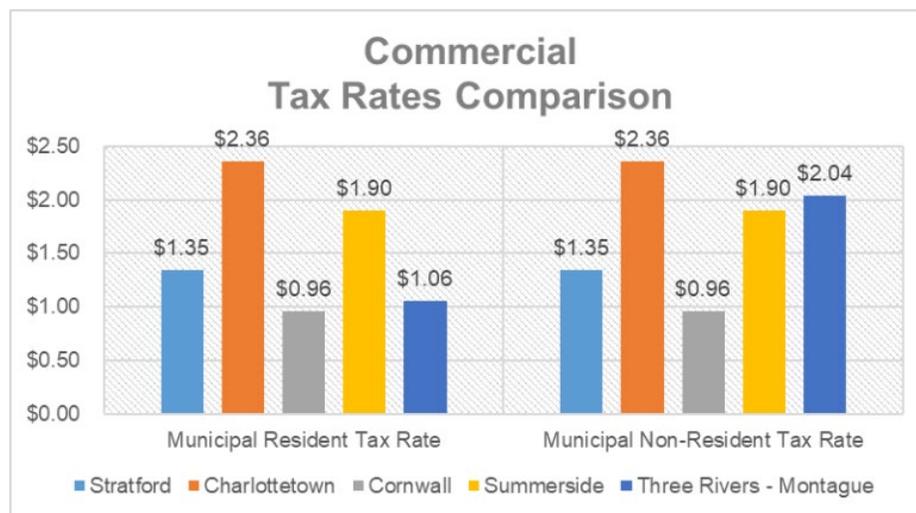
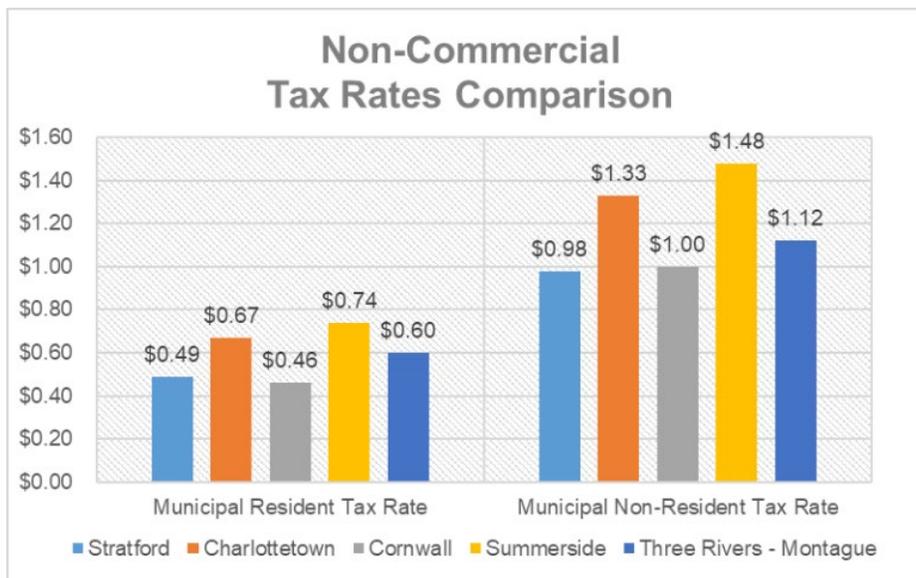
Four Year Capital Plan

Capital	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31
Misc Capital Items	\$230,000	\$79,000	\$25,000	\$95,000
Water and Sewer Extensions	\$9,660,000	\$7,452,000	\$8,130,000	\$1,500,000
Generators and Fire Hydrants	\$300,000	\$300,000	\$300,000	\$300,000
Inflow Infiltration Recommendations	\$150,000	\$150,000	\$100,000	\$100,000
Meter Inventory	\$75,000	\$75,000	\$75,000	\$75,000
Total Capital Expenses	\$10,415,000	\$8,056,000	\$8,630,000	\$2,070,000

Capital Funding	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31
Other Funding	\$7,083,678	\$4,987,907	\$6,251,829	
Canada Housing Infrastructure Fund	\$0	\$0	\$0	\$0
MSC Funding	\$0			\$750,000
Total Capital Funding	\$7,083,678	\$4,987,907	\$6,251,829	\$750,000

Net Capital Expenditure	\$3,331,322	\$3,068,093	\$2,378,171	\$1,320,000
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Tax Rate Comparison of as of March 1, 2026



Apartment Tax Rates Comparison

