

SPECIAL COUNCIL MEETING

July 28, 2010

Approved Minutes

DATE: Wednesday, July 28, 2010
TIME: 4:30 p.m. - 4:40 p.m.
PLACE: Stratford Town Centre, 234 Shakespeare Drive

PRESENT: Councillors Steve MacDonald; Patrick Ross; Emile Gallant; Gary Clow; Diane Griffin; Vahid Ghomoshchi, Acting CAO, and Mary McAskill, Recording Clerk

REGRETS: Sandy McMillan and Robert Hughes, CAO

CHAIR: Mayor Kevin Jenkins

1. CALL TO ORDER

Mayor Kevin Jenkins called the Special Council Meeting to order at 4:30 p.m.

2. APPROVAL OF AGENDA

It was moved by Councillor Gary Clow and seconded by Councillor Ross that the agenda

3. Resolution FA015-2010 Awarding of Insurance Contract

Moved by Councillor Patrick Ross

Seconded by Councillor Emile Gallant

WHEREAS the Finance and Administration Committee determined that a request for proposals should be developed and issued for insurance services given that the last insurance tender was issued in 2005; and

WHEREAS an insurance sub-committee was established consisting of Councillor Patrick Ross, Committee members Danny Neuffer and Rick Richard and staff member Kim O'Connell to develop the proposal request, receive and review the proposals and recommend a service provider and appropriate level of coverage; and

WHEREAS proposals were called for to provide the current level of coverage and to make recommendations to changes to the current level of coverage together with the additional cost or savings therefor; and

WHEREAS proposals were received from Hyndman and Company (\$74,900) and Cooke Insurance (\$61,341); and

WHEREAS the insurance sub-committee is recommending that the proposal be awarded to Cooke Insurance based on the coverages shown in the table attached at a cost of \$61,341 per year.

BE IT RESOLVED that the insurance contract be awarded to Cooke Insurance based on the

response to the request for proposals at an annual cost of \$61,341 for a 1 year period with an option to renew for an additional four(4) years.

BE IT FURTHER RESOLVED that Cooke insurance provide the Town of Stratford with future renewals during the four (4) year option period, 90 days prior to the annual renewal date of the municipal insurance policy.

Discussion: Mayor Jenkins noted the difference in the pricing, and Councillor Ross stated that the committee is confident that the tender meets all our requirements.

Question: **CARRIED**

4. **OTHER BUSINESS**
Nil

4. **ADJOURNMENT**
There being no further business, the meeting adjourned at 4:40 p.m.

Mayor Kevin Jenkins

Vahid Ghomoshchi, Acting CAO