

TOWN OF STRATFORD
RESOLUTION

No. INC010-2023 Supplemental Capital Budget for Miscellaneous Capital Items

Motion Carried X
Motion Lost _____
Motion Withdrawn _____

**Council Chambers
Town Hall
October 11, 2023**

Committee	Infrastructure
Moved by	Deputy Mayor Steve Gallant
Seconded by	Councillor Gordie Cox

WHEREAS the 2023 Utility capital budget includes \$25,000 for Miscellaneous Capital Items used for such circumstances as installing service laterals to vacant lots or replacement of damaged or faulty utility infrastructure assets; and

WHEREAS work to install a new fire hydrant and valving was completed on Jubilee Road to both enhance the fire protection in the area as well as enable water supply to 2 Jubilee Road while providing isolation to the section of watermain under the Trans Canada Highway needing repair; and

WHEREAS this was an unplanned project with a cost to supply and install the new capital assets of \$49,321.65 plus HST; and

WHEREAS the Miscellaneous Capital Items budget should fund the project but also be available for any upcoming requirements throughout the remainder of the budget year.

BE IT RESOLVED that a supplemental capital utility budget of \$50,000 be approved to increase the Miscellaneous Capital Items budget to \$75,000.

This resolution bears the recommendation of the Infrastructure Committee as discussed at a meeting held on September 21, 2023.