



TOWN OF STRATFORD

RESOLUTION

No. INC001-2024 Supplemental Capital Budget for Reception Center Improvements

Motion Carried	<u>X</u>	Council Chambers
Motion Lost	<u> </u>	Town Hall
Motion Withdrawn	<u> </u>	March 13, 2024

Committee	<u>Infrastructure</u>
Moved by	<u>Deputy Mayor Steve Gallant</u>
Seconded by	<u>Councillor Jeff MacDonald</u>

WHEREAS the 2023 Town capital budget includes \$38,600 for capital upgrades to the buildings at Cotton Park at 57 Bunbury Road; and

WHEREAS of the \$38,600 capital budget the Town's portion was \$19,300 and the remaining \$19,300 was anticipated through a funding partnership; and

WHEREAS the Town successfully applied to and received funding through ACOA's Hurricane Fiona Recovery Fund in the amount of \$144,502, and through the Province's Reception Center Resiliency Fund in the amount of \$130,000; and

WHEREAS the Reception Center Resiliency Fund requires a contribution from the Town in the amount of \$29,876, necessitating an increase of \$10,576 to the Town's contribution; and

WHEREAS both funds provide capital for reception center improvements that will be completed at the Town Hall building and Cotton Park, including the original upgrades planned for Cotton Park.

BE IT RESOLVED that a supplemental capital town budget of \$304,378 be approved for reception center improvements to the Town Hall Building and Cotton Park, and that the Town's portion of this funding shall be \$29,876.

This resolution bears the recommendation of the Infrastructure Committee as discussed at a meeting held on February 22, 2024.