

THE TOWN OF STRATFORD RESOLUTION

FT013 - 2020 Asset Management Policy

Motion Carried ✓ Motion Lost Motion Withdrawn	Council Chambers Town Hall June 10, 2020
Committee	Finance and Technology
Moved by Councillor	Gail MacDonald
Seconded by Councillor	Derek Smith

WHEREAS the Province of PEI, pursuant to section 261 of the Municipal Government Act R.S.P.E.I. 1988, Cap. M-12.1, subsection 9(1) and 9(2), requires the Town of Stratford to have an Asset Management Program in place and an Asset Management inventory; and

WHEREAS the Town of Stratford participated in a large cohort training program with other island municipalities and developed an Asset Management policy whose purpose is:

- improve the long-term sustainability of our infrastructure.
- provides the Town of Stratford a consistent framework for service delivery and infrastructure planning.
- provides for a transparent and accountable process to demonstrate the legitimacy of decision-making which combines strategic plans, budgets, service levels and risks and climate change mitigation.

WHEREAS asset management will help staff and council make decisions about the use and care of infrastructure to deliver services in a way that considers current and future needs, manages risks and opportunities, and makes the best use of resources.

BE IT RESOLVED that the attached Asset Management Policy, Policy # 2020-FT-01, be hereby adopted.

This resolution bears the recommendation of the Committee of the Whole as discussed at a meeting held on June 5, 2020.