

THE TOWN OF STRATFORD **RESOLUTION**

FT007-2020 Adoption of 2020/21 Capital Budget and Four Year **Capital Plan**

Motion Carried	<u> </u>	Counci	l Chambers
Motion Lost		_ Town F	łall
Motion Withdrawn		_ March	30, 2020
Committee		Finance & Technology Committee	
Moved by Councillor		Gail MacDonald	- -
Seconded by Councill	or	Darren MacDougall	_
WHEREAS as part of the	e new Municip	al Government Act the Town of Stratford is	required to submit

a five year capital expenditure plan that includes an asset management program; and

WHEREAS the Town of Stratford is currently participating in an Asset Management Cohort Program with other PEI municipalities, which will eventually provide the Town with the required deliverables under the Municipal Government Act for Asset Management;

BE IT RESOLVED that the 2020/21 Capital Budget per the following schedules be approved in the amount of \$4,317,900 less New Deal funding of \$2,022,000, less Investing in Canada funding of \$1,206,100 and other funding of \$60,000 for a net Town Capital Budget of \$1,029,800.

BE IT FURTHER RESOLVED that the attached four year capital plan covering the years 2021/22 to 2024/25 per the following schedules be approved.

Capital	Budget 2019/20	Budget 2020/21
Park Development	\$72,500	\$101,000
Recreation Centre Equipment	\$8,000	\$8,000
Recreation Capital Projects	\$75,000	\$255,000
Sidewalk/Bike Path/Trail Construction	\$350,000	\$1,000,000
Electric Vehicle Charging Stations		\$40,000
Street Lighting	\$75,000	\$15,000
Equipment Replacements/Additions	\$60,000	\$8,000
Town Centre Capital Repairs/Additions	\$120,000	\$155,000

Cotton Park Building Repairs/Additions	\$35,000				
Other Building/Grounds Repairs/Additions		\$78,300			
Emergency Services Facility	\$7,354,000	\$325,000			
Public Art	\$15,000	\$15,000			
Computer Hardware	\$103,000	\$25,000			
Skate Park	\$5,000				
Waterfront Park	\$580,000	\$1,000,000			
Community Campus Land (in negotiaions) *					
Community Campus Site Design **	100,000				
Transit	\$33,500	\$94,000			
Traffic Calming		\$6,200			
Kelly's Pond Watershed Restoration	\$150,000	\$300,000			
Fullertons Creek Conservation Park	\$10,000	\$242,400			
Shore Access		\$500,000			
Stratford Honour Roll Project - Heritage	\$50,000				
Total Capital Expenses	\$9,046,000	\$4,317,900			
* not listed due to ongoing negotiations					

^{**} contingent on consultation and funding

Capital Funding	Budget 2019/20	Budget 2020/21
New Deal Funding	\$2,315,000	\$1,022,000
CWWF Fund	\$57,800	
Canada 150 Fund		
Investing in Canada	\$190,600	\$1,206,100
TIE sidewalk/bikelane Partnership		\$500,000
Other Grants		\$560,000
Total Capital Funding	\$2,563,400	\$3,288,100

Net Capital Expenditure	\$6,482,600	\$1,029,800
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Four Year Capital Plan

Capital		Budget 2021/22		Budget 2022/23		Budget 2023/24	Budget 2024/25
Other Building/Grounds Repairs/Additions		60,000					
Fullertons Creek Conservation Park							
Shore Access							
Solar Pannels	\$	130,000					
Lights on Robert Cotton Trail	\$	200,000					
Dry Storage Building at Maintenance Building Site	\$	238,900					
Active Transportation Path Construction/Sidewalk	\$	350,000	\$	350,000		50,000	
Park Development	\$	100,000	\$	100,000		100,000	100,000
Public Art	\$	15,000	\$	15,000	\$	15,000	\$ 15,000
Waterfront Park & Connecting Trails							
Computer Replacement	\$	32,500	\$	15,000		15,000	15,000
Equipment Replacements	\$	77,500	\$	50,000		50,000	8,000
Transit	\$	87,200	\$	87,200		87,200	
Kelly's Pond Watershed Restoration							
Town Centres Additions/Replacements		614,000	\$	68,000		58,000	
Community School Campus	\$	15,225,000	\$	2,950,000		2,500,000	2,900,000
Total Capital Expenses	\$:	17,130,100	\$3	3,635,200	\$ 2	2,875,200	\$ 3,038,000
		Budget		Budget		Budget	Budget
Capital Funding		2021/22		2022/23		2023/24	2024/25
Investing in Canada	\$	11,475,100	\$	2,162,400	\$	1,832,500	\$ 2,125,700
New Deal Funding	\$	575,000	\$	350,000	\$	50,000	
Other Funding				,		<u>, </u>	
Total Capital Funding	\$	12,050,100	\$	2,512,400	\$ 1	L,882,500	\$ 2,125,700
Net Capital Expenditure	\$	5,080,000	\$:	1,122,800	\$	992,700	\$ 912,300

This resolution bears the recommendation of the Finance and Technology Committee as discussed at a meeting held on March 3, 2020 and the Committee of the Whole meeting of March 5, 2020.