



TOWN OF STRATFORD RESOLUTION

No. FT004-2025 - Adoption of 2025-26 Utility Capital Budget

Motion Carried X
Motion Lost
Motion Withdrawn

Council Chambers
Town Hall
March 26, 2025

Committee

Finance Committee

Moved by Councillor

Jody Jackson

Seconded by Councillor

Jill Chandler

WHEREAS as part of the Municipal Government Act the Town of Stratford is required to submit a five-year capital expenditure plan that includes an asset management program; and

BE IT RESOLVED that the following tables for the 2025/26 Utility Capital Budget be approved in the amount of \$9,073,770 less Investing in Canada funding of \$783,421, Municipal Strategic Component funding of \$240,000, Canada Housing Infrastructure funding of \$3,527,500 and other funding \$800,000 for a net Capital expenditure of \$3,722,849.

BE IT FURTHER RESOLVED that the following table for the four-year capital plan be approved covering the years 2026/27 to 2029/30:

Capital	Budget 2024/25	Budget 2025/26
Misc Capital Items	\$110,000	\$153,000
Water and Sewer Extensions	\$7,453,200	\$7,295,770
Inflow Infiltration Study Recommendations		\$150,000
Generators and Fire Hydrants	\$1,300,000	\$1,400,000
Metering	\$75,000	\$75,000
Total Capital Expenses	\$8,938,200	\$9,073,770
Capital Funding	Budget 2024/25	Budget 2025/26
Other Funding		\$300,000
MSC Funding	\$1,469,894	\$240,000
Canada Housing Infrastructure Fund		\$3,527,500
Investing in Canada	\$2,200,638	\$783,421
Disaster Mitigation	\$400,000	\$500,000

Total Capital Funding	\$4,070,532	\$5,350,921
Net Capital Expenditure	\$4,867,668	\$3,722,849

Four Year Capital Plan

Capital	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30
Misc Capital Items	\$150,000	\$ 150,000	\$ 79,000	\$ 25,000
Water and Sewer Extensions	\$ 7,305,000	\$ 9,557,000	\$ 5,900,000	\$ 8,130,000
Generators and Fire Hydrants	\$ 1,300,000	\$ 300,000	\$ 300,000	\$ 300,000
Inflow Infiltration Recommendations	\$150,000	\$150,000	\$150,000	\$100,000
Meter Inventory	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Total Capital Expenses	\$ 8,980,000	\$ 10,232,000	\$ 6,504,000	\$ 8,630,000
Capital Funding	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30
Other Funding	\$ 400,000			
Canada Housing Infrastructure Fund	\$ 3,040,262	\$ 7,008,149	\$ 4,216,475	\$ 6,251,829
MSC Funding	\$ 1,770,000			
Total Capital Funding	\$ 5,210,262	\$ 7,008,149	\$ 4,216,475	\$ 6,251,829
Net Capital Expenditure	\$ 3,769,739	\$ 3,223,851	\$ 2,287,525	\$ 2,378,171

This resolution bears the recommendation of the Finance Committee from a meeting held on February 26, 2025.