

THE TOWN OF STRATFORD RESOLUTION

FT004-2020 Reserve Funds Bylaw – Bylaw #29 -Revised Schedule A

Motion Carried Motion Lost Motion Withdrawn	✓	Council Chambers Town Hall March 11, 2020
Committee		Finance and Technology Committee
Moved by Councillor		Gail MacDonald
Seconded by Councillor		Gary Clow

WHEREAS Council established a Reserve Funds Bylaw, Bylaw #29, to set reserves aside for a specific purpose by approval of council; and

WHEREAS Schedule A of the bylaw contains the list of reserve funds that can be amended by simple resolution; and

WHEREAS it is desirable to amend the reserve list to include:

Stratford Youth Centre	2020	To fundraise for future capital project costs, including new equipment / furniture purchases and costs associated with improving the current facility or a possible new Youth facility within the Town of Stratford. This would be a necessary step at expanding the Youth Centre program and eventually finding a new large location.	
Stratford Youth Council	2020	The Stratford Youth Council would like to set up a reserve fund with the Town of Stratford for their Leadership Tours. The Youth Council regularly (every 1 – 2 years) travel for a group trip, which they fundraise over an extended amount of time (outside of a single budget year).	

BE IT RESOLVED that the attached revised Schedule A to the Reserve Funds Bylaw, Bylaw #29 dated March 11, 2020, be hereby approved.
This resolution bears the recommendation of the Finance and Technology Committee as discussed at a meeting held on March 3, 2020.