



TOWN OF STRATFORD

RESOLUTION

No. FT003-2025 Adoption of 2025-26 Utility Operating Budget

Motion Carried X
Motion Lost
Motion Withdrawn

Council Chambers
Town Hall
March 26, 2025

Committee Finance & Technology Committee
Moved by Councillor Jody Jackson
Seconded by Councillor Ron Dowling

BE IT RESOLVED that the attached 2025-26 Stratford Utility Corporation operating budget with revenues of \$3,920,600 and expenses of \$3,910,000 for a surplus of \$10,600 be approved as follows:

Revenue	Actual 2024	Budget 2024/25	Budget 2025/26
Unmetered Sales Sewer	\$297,946	\$311,300	\$311,000
Unmetered Sales Water	\$54,260	\$56,000	\$53,200
Metered Sales Sewer	\$1,747,194	\$1,895,500	\$2,002,000
Metered Sales Water	\$1,184,553	\$1,295,000	\$1,371,900
Frontage Charges Sewer	\$47,030	\$31,100	\$30,600
Frontage Charges Water	20,068	\$12,000	\$7,500
Penalty Charges/Late Fees	\$40,689	\$40,000	\$50,000
Connection Fees	\$13,826	\$11,700	\$10,600
Interest Income	\$26,668		\$26,000
Other Income	\$33,364	\$63,400	\$57,800
Total Operating Revenue	\$3,465,598	\$3,716,000	\$3,920,600
Government Grants	\$4,718,068	\$0	\$0
Total Revenue	\$8,183,666	\$3,716,000	\$3,920,600
Total Expenses	\$3,565,812	\$3,715,600	\$3,910,000

Total Surplus	\$4,617,854	\$400	\$10,600
Less: Donated Capital	(\$139,899)	\$0	\$0
Less: Government Transfers	(\$4,718,068)	\$0	\$0
Add: Depreciation	\$1,374,640	\$1,380,000	\$1,390,000
Less: Principal payments	(\$649,161)	(\$612,800)	(\$592,213)
Total Cash Flow Surplus	\$485,366	\$767,600	\$808,387

This resolution bears the recommendation of the Finance Committee from a meeting held on February 26, 2025.