

## THE TOWN OF STRATFORD RESOLUTION

## FT002-2025 Adoption of 2025/26 Capital Budget and Four Year <u>Capital Plan</u>

Motion Carried Motion Lost Motion Withdrawn	X	Tov	uncil Chambers wn Hall rch 26, 2024
Committee		Finance & Technology Committee	
<b>Moved by Councillor</b>		Jody Jackson	
Seconded by Councillor		Steve Gallant	

**WHEREAS** as part of the Municipal Government Act, the Town of Stratford is required to submit a five-year capital expenditure plan that includes an asset management program.

**BE IT RESOLVED** that the 2025/26 Capital Budget per the following schedules be approved in the amount of \$24,797,536, less Investing in Canada funding of \$2,385,505, Canada Community Building Fund of \$3,050,000 and other funding of \$10,486,900 for a net Town Capital Budget of \$8,875,131.

**BE IT FURTHER RESOLVED** that the attached four-year capital plan covering the years 2026/27 to 2029/30 per the following schedules be approved.

Capital	Budget 2024/25	Budget 2025/26
Park Development	\$250,000	\$180,000
Recreation Centre Equipment	\$111,000	\$12,000
Recreation Capital Projects	\$20,000	\$38,000
Sidewalk/Bike Path/Trail Construction	\$1,797,900	\$4,518,450
Street Lighting	\$20,000	\$64,200
Equipment Replacements/Additions	\$95,000	\$109,500
Town Centre Capital Repairs/Additions	\$354,000	\$20,000
Cotton Park Building Repairs/Additions	\$40,000	\$30,000
Other Building/Grounds Repairs/Additions	\$15,000	\$35,000
Public Art	\$55,000	\$30,000
Computer Hardware	\$27,500	\$50,000

Solar on Town Buildings	\$305,000		
Waterfront Park	\$100,000	\$4,471,000	
Land	\$250,000	\$200,000	
Community Campus Phase 1	16,366,750	14,809,386	
Transit	\$374,000	\$205,000	
Traffic Calming	\$20,000	\$20,000	
Pondside Watershed Restoration	\$400,000		
Maintenance Building	\$21,000	\$5,000	
Total Capital Expenses	\$20,622,150	\$24,797,536	

Capital Funding	Budget 2024/25	Budget 2025/26		
New Deal Funding		\$3,050,000		
ACOA Funding		\$1,100,000		
Investing in Canada	\$11,290,326	\$2,385,505		
TIE sidewalk/bike lane Partnership	\$932,500	\$4,176,900		
Other Grants	\$20,000	\$5,210,000		
Total Capital Funding	\$12,242,826	\$15,922,405		
Reserve Allocation				

Net Capital Expenditure	\$8,379,324	\$8,875,131
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## **Four Year Capital Plan**

Capital	Bud	lget 2026/27	Budget 2027/28	Bu	dget 2028/29	Budget 2029/30
Other Building/Grounds Repairs/Additions	\$	465,000	\$ 115,000	\$	216,000	
Recreation Equipment	\$	237,000	\$ 38,000	\$	9,000	\$ 12,000
Traffic Calming	\$	20,000	\$ 20,000	\$	20,000	\$ 20,000
Street Lighting	\$	64,200	\$ 20,000	\$	20,000	\$ 20,000
Active Transportation Path Construction/Sidewalk	\$	2,275,000		\$	3,150,000	\$ 3,400,000
Park Development	\$	900,000	\$ 150,000	\$	150,000	\$ 150,000
Public Art	\$	125,000	\$ 30,000	\$	30,000	\$ 30,000
Waterfront Park & Connecting Trails (TBD)	\$	2,353,000	\$ 7,900,000			
Computer Replacement	\$	57,500	\$ 35,000	\$	40,000	\$ 40,000
Equipment Replacements	\$	450,000	\$ 110,000	\$	127,000	\$ 70,000
Transit	\$	225,000	\$ 225,000	\$	225,000	\$ 225,000
Town Centres Additions/Replacements	\$	120,000	\$ 570,000		1520000	\$ 2,020,000
Watershed Restoration	\$	232,000				
Land	\$	2,910,000				
Community School Campus	\$	54,600,000	\$ 46,200,000		7500000	
Total Capital Expenses	\$	65,033,700	\$ 55,413,000	\$	13,007,000	\$ 5,987,000
Capital Funding	Buo	lget 2026/27	Budget 2027/28	Bu	dget 2028/29	Budget 2029/30
ACOA	\$	1,550,000				
Green Municipal Fund	\$	35,300,000	\$ 31,090,000	\$	5,000,000	
Active Transportation Funding	\$	1,337,500		\$	1,250,000	\$ 1,700,000
Other Funding	\$	265,600				
Total Capital Funding	\$	38,453,100	\$ 31,090,000	\$	6,250,000	\$ 1,700,000
Net Capital Expenditure	\$	26,580,600	\$ 24,323,000	\$	6,757,000	\$ 4,287,000

This resolution bears the recommendation of the Finance Committee from a meeting held on February 26, 2025.