



THE TOWN OF STRATFORD

RESOLUTION

FT001-2025 Adoption of 2025/26 Operating Budget

Motion Carried X
Motion Lost
Motion Withdrawn

Council Chambers
Town Hall
March 26, 2025

Committee
Moved by Councillor
Seconded by Councillor

Finance & Technology Committee

Jody Jackson

Jeff MacDonald

BE IT RESOLVED that the 2025/26 Town of Stratford Operating Budget with revenue of \$11,750,100, expenses of \$11,535,900 and an allocation to a reserve for future growth of \$213,700 for an operating surplus of \$500, be hereby approved in accordance with the following revenue and expense tables:

	Actual 2024	Budget 2024/25	Budget 2025/26
Property Tax	\$6,170,697	\$7,040,100	\$7,517,900
CUSA Grant	\$1,567,358	\$1,700,300	\$1,759,200
Salary Recovery	\$10,000	\$10,000	\$27,700
Rent Income	\$775,550	\$864,500	\$873,900
Police Fines	60,403	\$57,000	\$57,000
Fees and Permits	\$226,839	\$201,000	\$186,800
Recreation	\$174,948	\$178,800	\$210,300
Other	\$393,634	\$176,200	\$1,117,300
Total Operating Revenue	\$9,379,429	\$10,227,900	\$11,750,100
Government Grants	4,765,556	\$0	\$0
Total Revenue	\$14,144,985	\$10,227,900	\$11,750,100

Operating	Actual 2024	Budget 2024/25	Budget 2025/26
General Government Expenses	\$4,142,406	\$4,400,800	\$5,509,000
Finance Expenses	\$848,246	\$1,094,200	\$1,212,700
Recreation Expenses	\$896,887	\$948,900	\$949,400
Infrastructure Expenses	\$1,517,241	\$1,782,700	\$1,952,300
Planning Expenses	\$463,258	\$520,600	\$812,500
Depreciation	\$974,830	\$1,030,000	\$1,100,000
Total Expenses	\$8,842,868	\$9,777,200	\$11,535,900

Operating	Actual 2024	Budget 2024/25	Budget 2025/26
Allocations and Reserves		\$ 450,200	\$ 213,700
Total Surplus	\$5,302,117	\$500	\$500
Add: Depreciation	\$974,830	\$1,030,000	\$1,100,000
Less: Principal payment	(\$433,164)	(\$396,400)	(\$496,070)
Total Cash Flow Surplus	\$5,843,783	\$634,100	\$604,430

BE IT FURTHER RESOLVED that:

- the non-commercial municipal tax rate be set at \$0.49 per \$100 of assessment for 2025.
- the non-commercial non-resident municipal tax rate be set at \$0.98 per \$100 of assessment for 2025.
- the non-commercial apartment municipal tax rate be set at \$0.74 per \$100 of assessment for 2025.
- the non-commercial non-resident apartment municipal tax rate be set at \$1.48 per \$100 of assessment for 2025.
- the non-commercial motel municipal tax rate be set at \$0.74 per \$100 of assessment for 2025.
- the non-commercial non-resident motel municipal tax rate be set at \$1.48 per \$100 of assessment for 2025.
- the commercial municipal tax rate be set at \$1.35 per \$100 of assessment for 2025.

This resolution bears the recommendation of the Finance Committee from a meeting held on February 26, 2025.