

THE TOWN OF STRATFORD RESOLUTION

<u>CW008 - 2024 – Sale of Campus Lot 1to the Government of</u>
Prince Edward Island for the construction of a High School

Motion Carried X Motion Lost Motion Withdrawn	Council Chambers Town Hall May 22, 2024
Committee	Committee of the Whole
Moved by Councillor	Jeff MacDonald
Seconded by Councillor	Gordie Cox

WHEREAS the Town of Stratford (the "Town") owns a parcel of land identified as provincial parcel number 1137884, which land was acquired for the purpose of developing a community campus; and

WHEREAS the Town has reserved a portion of the community campus property for the construction of a new senior high school; and

WHEREAS the Town has been in negotiations with he Government of Prince Edward Island (the "Province") regarding the purchase and sale of the lands that are required for the new senior high school; and

WHEREAS selling this land to the Province will result in a financial benefit to the Town and will facilitate future growth and development in the community.

NOW THEREFORE, BE IT RESOLVED:

- 1. **That** the Town sell Campus Lot 1 to the Province on the terms and conditions set forth in the attached Agreement of Purchase and Sale.
- 2. That the Town's Mayor and Chief Administrative Officer be and are hereby authorized and directed for and in the name of the Town to do all acts and things and to execute or cause to be executed all such documents as may be necessary or desirable in connection with the land transfer to the Province including, but not limited to, the Deed of Conveyance, the Right-of-Way Agreement, and the Easement in favour of Maritime Electric Company Limited (copies of which are all annexed hereto), together with any other closing documents.

3.	That all documents, instruments, writings, acts or proceedings connected with, or pertaining to, the said land transfer which may have already been executed, made done or taken on behalf of the Town, including the Agreement of Purchase and Sale, be and are hereby expressly approved, ratified, and confirmed.