

Media Release

November 10, 2021 Stratford Town Council Meeting Summary



For Immediate Release: November 12, 2021

The following items were discussed at the regular monthly meeting of the Stratford Town Council held on Wednesday, November 12, 2021.

Community Campus Interim Financing Extension

A resolution was passed to allow the Town to enter into a Bankers Acceptance with the Royal Bank of Canada for an additional three-month term for the Community Campus land purchase. The Bankers Acceptance has a rate of 0.48% and a credit spread of 0.47%, for an all-in rate of 0.95% subject to market fluctuations prior to closing.

First Reading Held of CAO Bylaw

A CAO Bylaw, Bylaw #53, passed first reading. The purpose of this Bylaw is to set clear management, accountability, and performance requirements for the Chief Administrative Officer of the Town, and further clarify the roles of Council as the governing body and the Chief Administrative Officer (CAO) as the head of the municipal corporation with responsibility for staffing as specified through the Municipal Government Act.

-30-

For more information please contact:

Wendy Watts, Community & Business Engagement Manager

Phone: (902) 569-1995

Email: wwatts@townofstratford.ca