



Imagine that!

TOWN OF STRATFORD

2025/26

BUDGET

Town of Stratford Revenue and Expense Tables

Town Revenue

	Actual 2024	Budget 2024/ 25	Budget 2025/ 26
Property Tax	\$6,170,697	\$7,040,100	\$7,517,900
CUSA Grant	\$1,567,358	\$1,700,300	\$1,759,200
Salary Recovery	\$10,000	\$10,000	\$27,700
Rent Income	\$775,550	\$864,500	\$873,900
Police Fines	60,403	\$57,000	\$57,000
Fees and Permits	\$226,839	\$201,000	\$186,800
Recreation	\$174,948	\$178,800	\$210,300
Other	\$393,634	\$176,200	\$1,117,300
Total Operating Revenue	\$9,379,429	\$10,227,900	\$11,750,100
Government Grants	4,765,556	\$0	\$0
Total Revenue	\$14,144,985	\$10,227,900	\$11,750,100

Town Expenses

Operating	Actual 2024	Budget 2024/ 25	Budget 2025/ 26
General Government Expenses	\$4,142,406	\$4,400,800	\$5,509,000
Finance Expenses	\$848,246	\$1,094,200	\$1,212,700
Recreation Expenses	\$896,887	\$948,900	\$949,400
Infrastructure Expenses	\$1,517,241	\$1,782,700	\$1,952,300
Planning Expenses	\$463,258	\$520,600	\$812,500
Depreciation	\$974,830	\$1,030,000	\$1,100,000
Total Expenses	\$8,842,868	\$9,777,200	\$11,535,900

Surplus

	Actual 2024	Budget 2024/25	Budget 2025/26
Allocations and Reserves		\$ 450,200	\$ 213,700
Total Expenses	Actual 2024	Budget 2024/25	Budget 2025/26
		\$ 450,200	\$ 213,700
Operating	Actual 2024	Budget 2024/25	Budget 2025/26
Total Surplus	\$5,302,117	\$500	\$500
Add: Depreciation	\$974,830	\$1,030,000	\$1,100,000
Less: Principal payment	(\$433,164)	(\$396,400)	(\$496,070)
Total Cash Flow Surplus	\$5,843,783	\$634,100	\$604,430

Note: The Town of Stratford is budgeting a 2025/26 operating surplus of \$500. Accounting principles add depreciation onto this number less the principal payments on long-term debt however these are not 'cash on hand' calculations as the \$604,430 might appear, but instead a required accounting practice.

General Government Expenses

	Actual 2024	Budget 2024/25	Budget 2025/26
Salaries and Benefits	\$380,119	\$519,000	\$558,100
Staff Development and Support	\$29,248	\$35,700	\$35,700
Professional Fees	\$81,182	\$96,000	\$115,000
Council and Committee Expenses	\$244,528	\$279,100	\$283,900
Police Protection	\$1,098,698	\$1,337,100	\$1,405,000
Fire Protection	\$822,396	\$933,100	\$1,009,600
Street Lighting	\$237,465	\$235,000	\$240,000
Animal Control	\$34,333	\$34,300	\$35,000
Transit	\$344,597	\$379,300	\$379,300
Sustainable Economic Development	\$44,743	\$88,000	\$95,500
Promotions and Donations	\$34,319	\$42,700	\$42,700
Communications and Engagement	\$46,222	\$108,000	\$75,000
Library	\$92,821	\$90,000	\$93,000
Municipal Dues	\$24,554	\$26,500	\$26,500
Watershed	\$18,222	\$25,000	\$23,000
Switch Program & Shape Stratford	\$457,909	\$10,000	\$20,000
Housing Accelerator Fund	-	\$162,000	\$1,066,300
Covid 19 Contingency Fund	\$151,049	-	\$5,400
Total General Govt Expenses	\$4,142,407	\$4,400,800	\$5,509,000

Finance and Technology Expenses

	Actual 2024	Budget 2024/ 25	Budget 2025/ 26
Salaries and Benefits	\$267,996	\$350,400	\$333,600
Staff Development and Travel	\$6,376	\$15,500	\$15,500
Professional Fees	\$35,651	\$16,500	\$17,500
Workers Compensation	\$282	\$22,000	\$25,700
Insurance	\$98,301	\$121,300	\$141,600
Computer/Internet	\$45,537	\$83,000	\$100,000
Telephone/Fax	\$44,190	\$49,600	\$48,000
Administrative Expenses	\$47,940	\$48,400	\$49,800
Bank Charges	\$11,568	\$12,000	\$15,000
Capital - Interest Payments	\$189,329	\$270,000	\$366,000
Stratfords of the World	\$200	\$1,000	\$1,000
Property Tax	\$65,800	\$68,400	\$68,700
Property Tax rebate	\$35,077	\$36,100	\$30,300
Total Finance Expenses	\$848,246	\$1,094,200	\$1,212,700

Planning, Development and Heritage Expenses

	Actual 2024	Budget 2024/ 25	Budget 2025/ 26
Salaries and Benefits	\$329,697	\$432,600	\$693,500
Staff Development and travel	\$10,262	\$18,000	\$18,000
Professional Fees	\$114,264	\$60,000	\$85,000
Administrative Expenses	\$3,067	\$5,000	\$10,000
Heritage	\$5,969	\$5,000	\$6,000
Total Planning Expenses	\$463,258	\$520,600	\$812,500

Recreation, Culture and Events Expenses

	Actual 2024	Budget 2024/25	Budget 2025/26
Salaries and Benefits	\$510,365	\$586,400	\$589,900
Staff Development and Travel	\$7,050	\$10,000	\$10,000
Professional Fees	\$917	\$1,000	\$1,000
Events	\$40,567	\$45,200	\$52,200
Programs	\$50,239	\$34,000	\$49,000
Arts & Culture	\$54,067	\$45,000	\$50,000
Rink Operations	\$4,444	\$7,000	\$7,000
Youth & Seniors	\$34,000	\$17,000	\$20,000
Maintenance	\$82,574	\$78,000	\$99,000
Promotion	\$478	\$1,000	\$1,000
Grants and Agreements	\$112,186	\$124,300	\$70,300
Total Recreation Expenses	\$896,887	\$948,900	\$949,400

Infrastructure Expenses

	Actual 2024	Budget 2024/25	Budget 2025/26
Salaries and Benefits	640,201	\$860,600	\$961,000
Staff Development and Travel	6,903	\$10,000	\$10,000
Professional Fees	3,102	\$10,000	\$30,000
Electricity	107,171	\$106,500	\$113,000
Water & Sewer	27,426	\$27,900	\$25,400
Heating Fuel	23,342	\$22,200	\$16,400
Building/Grounds Maintenance	480,378	\$445,300	\$491,100
Sidewalk Maintenance	54,685	\$45,000	\$45,000
ESC expense	105,896	\$181,500	\$171,800
Vehicles and Equipment	\$68,137	\$73,700	\$88,600
Total Infrastructure Expenses	\$1,517,241	\$1,782,700	\$1,952,300

Town Capital Budget

Capital	Budget 2024/25	Budget 2025/26
Park Development	\$250,000	\$180,000
Recreation Centre Equipment	\$111,000	\$12,000
Recreation Capital Projects	\$20,000	\$38,000
Sidewalk/Bike Path/Trail Construction	\$1,797,900	\$4,518,450
Street Lighting	\$20,000	\$64,200
Equipment Replacements/Additions	\$95,000	\$109,500
Town Centre Capital Repairs/Additions	\$354,000	\$20,000
Cotton Park Building Repairs/Additions	\$40,000	\$30,000
Other Building/Grounds Repairs/Additions	\$15,000	\$35,000
Public Art	\$55,000	\$30,000
Computer Hardware	\$27,500	\$50,000
Solar on Town Buildings	\$305,000	
Waterfront Park	\$100,000	\$4,471,000
Land	\$250,000	\$200,000
Community Campus Phase 1	16,366,750	14,809,386
Transit	\$374,000	\$205,000
Traffic Calming	\$20,000	\$20,000
Pondside Watershed Restoration	\$400,000	
Maintenance Building	\$21,000	\$5,000
Total Capital Expenses	\$20,622,150	\$24,797,536

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Capital Funding	Budget 2024/25	Budget 2025/26
New Deal Funding		\$3,050,000
ACOA Funding		\$1,100,000
Investing in Canada	\$11,290,326	\$2,385,505
TIE sidewalk/bikelane Partnership	\$932,500	\$4,176,900
Other Grants	\$20,000	\$5,210,000
Total Capital Funding	\$12,242,826	\$15,922,405
Reserve Allocation		
Net Capital Expenditure	\$8,379,324	\$8,875,131

Four Year Capital Plan

Capital	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30
Other Building/Grounds Repairs/Additions	\$ 465,000	\$ 115,000	\$ 216,000	
Recreation Equipment	\$ 237,000	\$ 38,000	\$ 9,000	\$ 12,000
Traffic Calming	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Street Lighting	\$ 64,200	\$ 20,000	\$ 20,000	\$ 20,000
Active Transportation Path Construction/Sidewalk	\$ 2,275,000		\$ 3,150,000	\$ 3,400,000
Park Development	\$ 900,000	\$ 150,000	\$ 150,000	\$ 150,000
Public Art	\$ 125,000	\$ 30,000	\$ 30,000	\$ 30,000
Waterfront Park & Connecting Trails (TBD)	\$ 2,353,000	\$ 7,900,000		
Computer Replacement	\$ 57,500	\$ 35,000	\$ 40,000	\$ 40,000
Equipment Replacements	\$ 450,000	\$ 110,000	\$ 127,000	\$ 70,000
Transit	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000
Town Centres Additions/Replacements	\$ 120,000	\$ 570,000	1520000	\$ 2,020,000
Watershed Restoration	\$ 232,000			
Land	\$ 2,910,000			
Community School Campus	\$ 54,600,000	\$ 46,200,000	7500000	
Total Capital Expenses	\$ 65,033,700	\$ 55,413,000	\$13,007,000	\$ 5,987,000
Capital Funding	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30
ACOA	\$ 1,550,000			
Green Municipal Fund	\$ 35,300,000	\$ 31,090,000	\$ 5,000,000	
Active Transportation Funding	\$ 1,337,500		\$ 1,250,000	\$ 1,700,000
Other Funding	\$ 265,600			
Total Capital Funding	\$ 38,453,100	\$ 31,090,000	\$ 6,250,000	\$ 1,700,000
Net Capital Expenditure	\$ 26,580,600	\$ 24,323,000	\$ 6,757,000	\$ 4,287,000

STRATFORD UTILITY CORPORATION REVENUE AND EXPENSE TABLES

Revenue and Expense Summary

Revenue	Actual 2024	Budget 2024/25	Budget 2025/26
Unmetered Sales Sewer	\$297,946	\$311,300	\$311,000
Unmetered Sales Water	\$54,260	\$56,000	\$53,200
Metered Sales Sewer	\$1,747,194	\$1,895,500	\$2,002,000
Metered Sales Water	\$1,184,553	\$1,295,000	\$1,371,900
Frontage Charges Sewer	\$47,030	\$31,100	\$30,600
Frontage Charges Water	20,068	\$12,000	\$7,500
Penalty Charges/Late Fees	\$40,689	\$40,000	\$50,000
Connection Fees	\$13,826	\$11,700	\$10,600
Interest Income	\$26,668		\$26,000
Other Income	\$33,364	\$63,400	\$57,800
Total Operating Revenue	\$3,465,598	\$3,716,000	\$3,920,600
Government Grants	\$4,718,068	\$0	\$0
Total Revenue	\$8,183,666	\$3,716,000	\$3,920,600
Total Expenses	\$3,565,812	\$3,715,600	\$3,910,000
Total Surplus	\$4,617,854	\$400	\$10,600
Less: Donated Capital	(\$139,899)	\$0	\$0
Less: Government Transfers	(\$4,718,068)	\$0	\$0
Add: Depreciation	\$1,374,640	\$1,380,000	\$1,390,000
Less: Principal payments	(\$649,161)	(\$612,800)	(\$592,213)
Total Cash Flow Surplus	\$485,366	\$767,600	\$808,387

Detailed Utility Expenses

Expenses	Actual 2024	Budget 2024/25	Budget 2025/26
Salaries	\$755,638	\$814,600	\$884,600
Property Taxes	\$6,005	\$6,200	\$6,500
Interest & Service Charges	\$24,181	\$27,500	\$30,500
Interest on Long Term Debt	\$251,165	\$334,000	\$372,000
Workers Compensation	-\$4,552	\$12,200	\$13,100
Honorariums	\$1,000	\$1,000	\$1,000
Electricity	\$181,516	\$176,000	\$189,000
Telephone	\$22,897	\$24,000	\$18,000
Snow Removal	\$16,995	\$13,800	\$13,800
Repairs & Maintenance	\$136,515	\$130,500	\$139,800
Office Expenses	\$12,896	\$13,000	\$12,500
Software Maintenance	\$40,017	\$52,000	\$62,000
Postage	\$12,384	\$10,000	\$12,000
Professional Fees	\$8,955	\$9,000	\$13,200
Consulting		\$6,000	\$6,000
Rentals - Office	\$37,900	\$37,900	\$37,900
Rentals - maintenance bldg., tractor	\$14,600	\$14,600	\$14,600
Meetings & Travel	5,186	\$8,500	\$13,000
Dues & Fees	\$1,961	\$3,500	\$3,500
Insurance	\$24,620	\$26,800	\$33,000
Tools & Equipment	\$6,134	\$6,000	\$8,000
Vehicle	\$29,565	\$37,000	\$40,500
Tree Planting/Water Conservation	\$8,182	\$8,500	\$10,500
Pipe to Charlottetown	597,411	563,000	585,000
Depreciation	\$1,374,640	\$1,380,000	\$1,390,000
Total Expenses	\$3,565,812	\$3,715,600	\$3,910,000



Utility Capital Budget

Capital	Budget 2024/25	Budget 2025/26
Misc Capital Items	\$110,000	\$153,000
Water and Sewer Extensions	\$7,453,200	\$7,295,770
Inflow Infiltration Study Recommendations		\$150,000
Generators and Fire Hydrants	\$1,300,000	\$1,400,000
Metering	\$75,000	\$75,000
Total Capital Expenses	\$8,938,200	\$9,073,770
Capital Funding	Budget 2024/25	Budget 2025/26
Other Funding		\$300,000
MSC Funding	\$1,469,894	\$240,000
Canada Housing Infrastructure Fund		\$3,527,500
Investing in Canada	\$2,200,638	\$783,421
Disaster Mitigation	\$400,000	\$500,000
Total Capital Funding	\$4,070,532	\$5,350,921
Net Capital Expenditure	\$4,867,668	\$3,722,849

Four Year Capital Plan

Capital	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30
Misc Capital Items	\$150,000	\$150,000	\$79,000	\$25,000
Water and Sewer Extensions	\$7,305,000	\$9,557,000	\$5,900,000	\$8,130,000
Generators and Fire Hydrants	\$1,300,000	\$300,000	\$300,000	\$300,000
Inflow Infiltration Recommendations	\$150,000	\$150,000	\$150,000	\$100,000
Meter Inventory	\$75,000	\$75,000	\$75,000	\$75,000
Total Capital Expenses	\$8,980,000	\$10,232,000	\$6,504,000	\$8,630,000
Capital Funding	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30
Other Funding	\$400,000			
Canada Housing Infrastructure Fund	\$3,040,262	\$7,008,149	\$4,216,475	\$6,251,829
MSC Funding	\$1,770,000			
Total Capital Funding	\$5,210,262	\$7,008,149	\$4,216,475	\$6,251,829
Net Capital Expenditure	\$3,769,739	\$3,223,851	\$2,287,525	\$2,378,171

Tax Rate Comparison of as of March 1, 2025

	Charlottetown	Cornwall	Stratford	Summerside	Three Rivers
Non-Commercial/Residential	\$0.67	\$0.46	\$0.47	\$0.74	\$0.60
Non-Commercial/Residential (Non-Resident)	\$1.33	\$1.00	\$0.94	\$1.48	\$1.12
Apartment/Multi-Unit	\$0.91	\$0.66	\$0.74	\$0.74	\$0.60
Apartment/Multi-Unit (Non-Resident)	\$1.57	\$1.32	\$1.48	\$1.48	\$1.12
Hotel/Motel	\$0.91	\$0.66	\$0.74	\$0.74	\$0.60
Hotel/Motel (Non-Resident)	\$1.57	\$1.32	\$1.48	\$1.48	\$1.12
Commercial	\$2.36	\$0.96	\$1.36	\$1.90	\$1.06

Water Rates as of April 1, 2025:

Water (single family dwelling per quarter - 5/8 meter rate)	Base Rate	Consumption Rate
	\$41.86	\$1.04/m ³
	Single Family Dwelling (SFD) Rate	

Sewer Rates as of April 1, 2025:

Sewer (single family dwelling per quarter - 5/8 meter rate)	Base Rate	Consumption Rate
	\$62.66	\$1.55/m ³
	Single Family Dwelling (SFD) Rate	