



Imagine that!

TOWN OF STRATFORD

2018/19 BUDGET

March 14, 2018

Presented by Deputy Mayor Randy Cooper
Chair of the Finance and Technology Committee



Town of Stratford – 2018/19 Budget

Imagine that!

Welcome, members of Council, residents, media representatives, and staff of the Town of Stratford. It is my pleasure to present to you the 2018/2019 Town of Stratford budget. Under the new Municipal Government Act, municipalities in PEI are required to change their fiscal year end from December 31st to March 31st to coincide with the year ends of both the provincial and federal governments. Under this change our first year end will be March 31, 2019 creating an initial 15 month fiscal period. Many of the figures shown in the budget document will be based on 15 months of activity however, for comparative purposes, we have broken out the financial information into a 3 month period (January 1 to March 31, 2018) and a 12 month period (April 1, 2018 to March 31, 2019) to allow you to compare to previous years financial information.

I am pleased to present another balanced budget where we are able to continue to provide all of our current services and programs, add in a few new initiatives, and address some requests from our residents, community organizations and partners. We also have some significant new capital projects planned for 2018/19 as a number of capital projects have carried over from previous years. These include the long term solution for the waste water treatment plant, continuation of the Georgetown Road sidewalk, and another phase of Fullerton's Creek Conservation Park development.

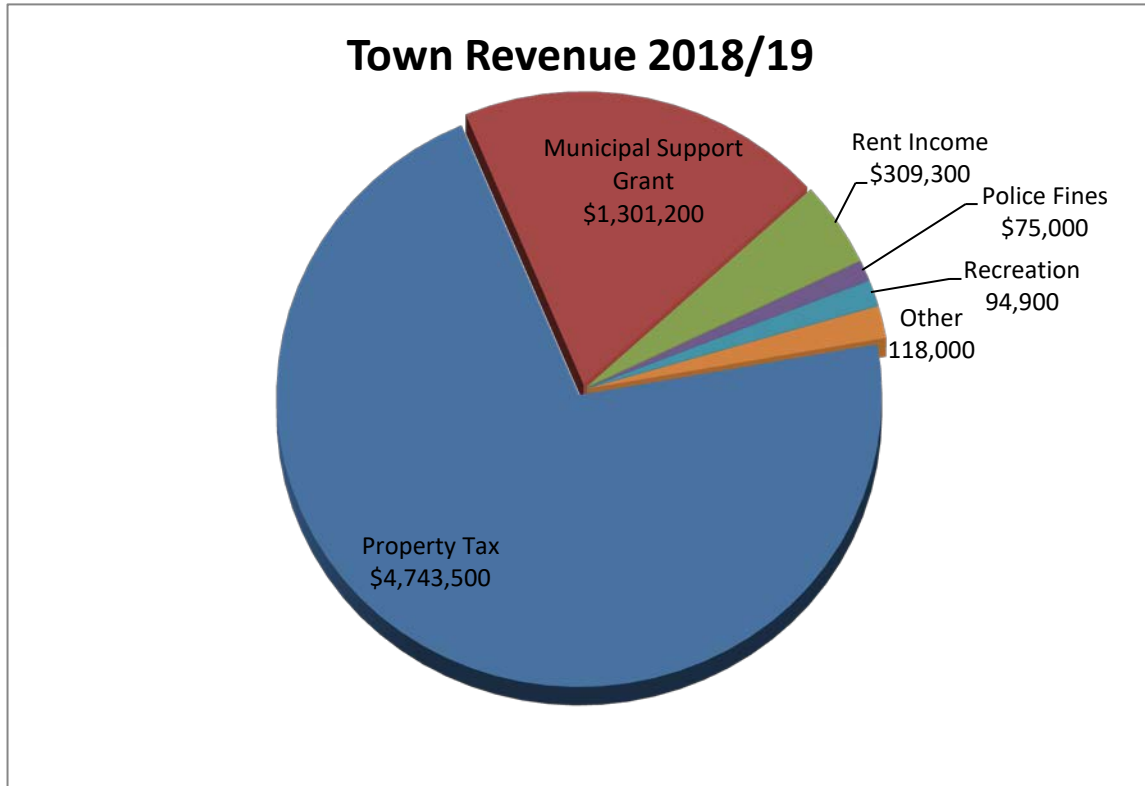
We are looking forward to a busy 2018/19 with residential and commercial development in the Town. Like our residents, we are excited about the prospective redevelopment of the former Home Hardware property, the construction of the new emergency services facility and new subdivisions that are underway.

Stratford is a thriving, diverse community that has experienced strong growth over the last number of years. Our municipal tax rate remains the lowest of fully serviced municipalities. We are pleased to maintain our residential tax rate at \$0.44 per \$100 of assessment and our commercial rate at \$0.99 per \$100.

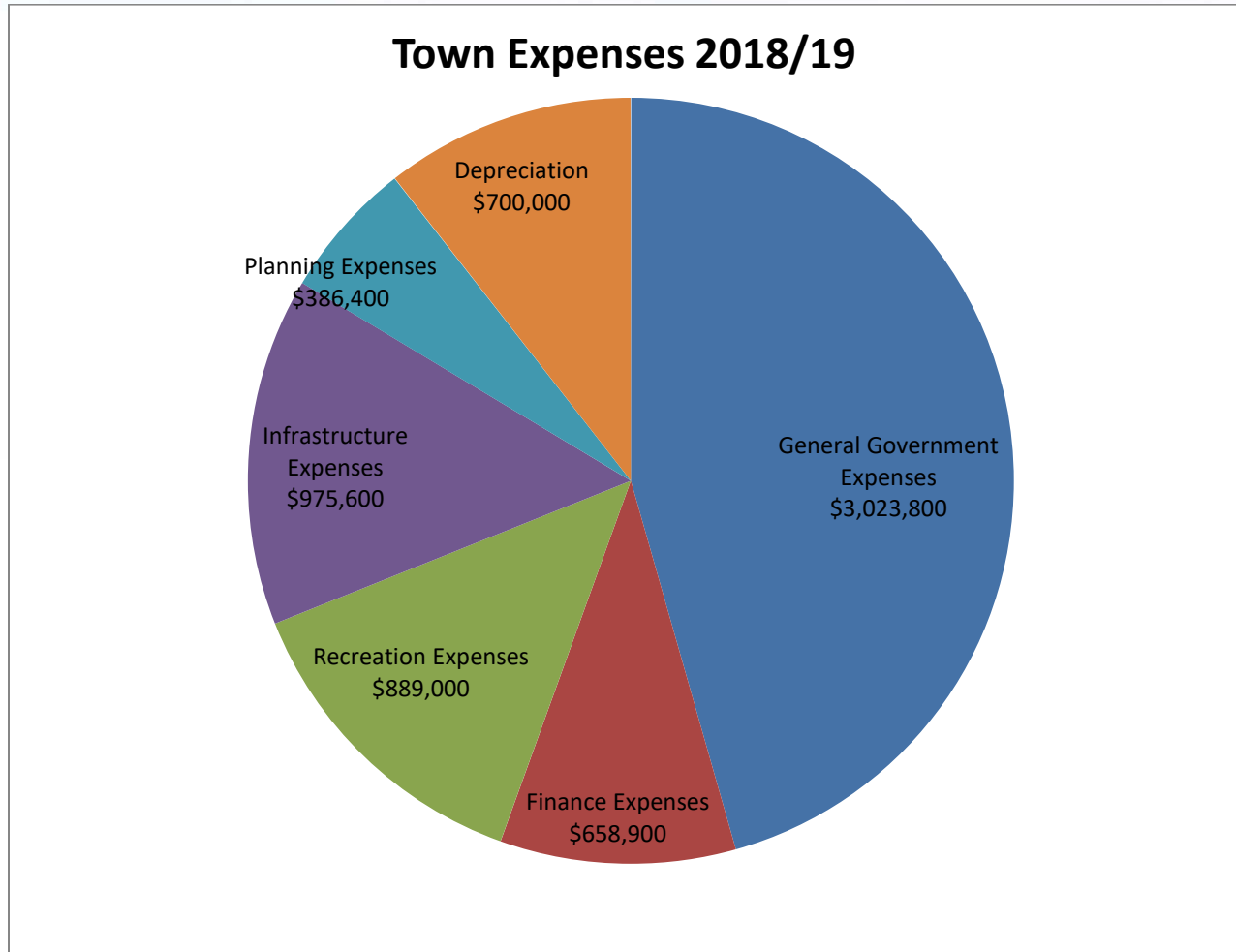
There are great things happening in Stratford and your Council, alongside Town staff, continues to work hard every day on your behalf. We are ready to work with you to make the tough decisions, to find ways to continue to grow the Town and to provide the services that you as a resident deserve. Residents continue to be proud to live, work and play in Stratford.

Town Revenue

In the 2018/19 Town budget, we are forecasting revenue of \$6,641,900 and expenses of \$6,633,700 with a resulting surplus of \$8,200.



The majority of the Town's revenue, more than 4.7 million dollars, is from property taxes while the Municipal Support Grant provides another 1.3 million dollars of revenue for Stratford.



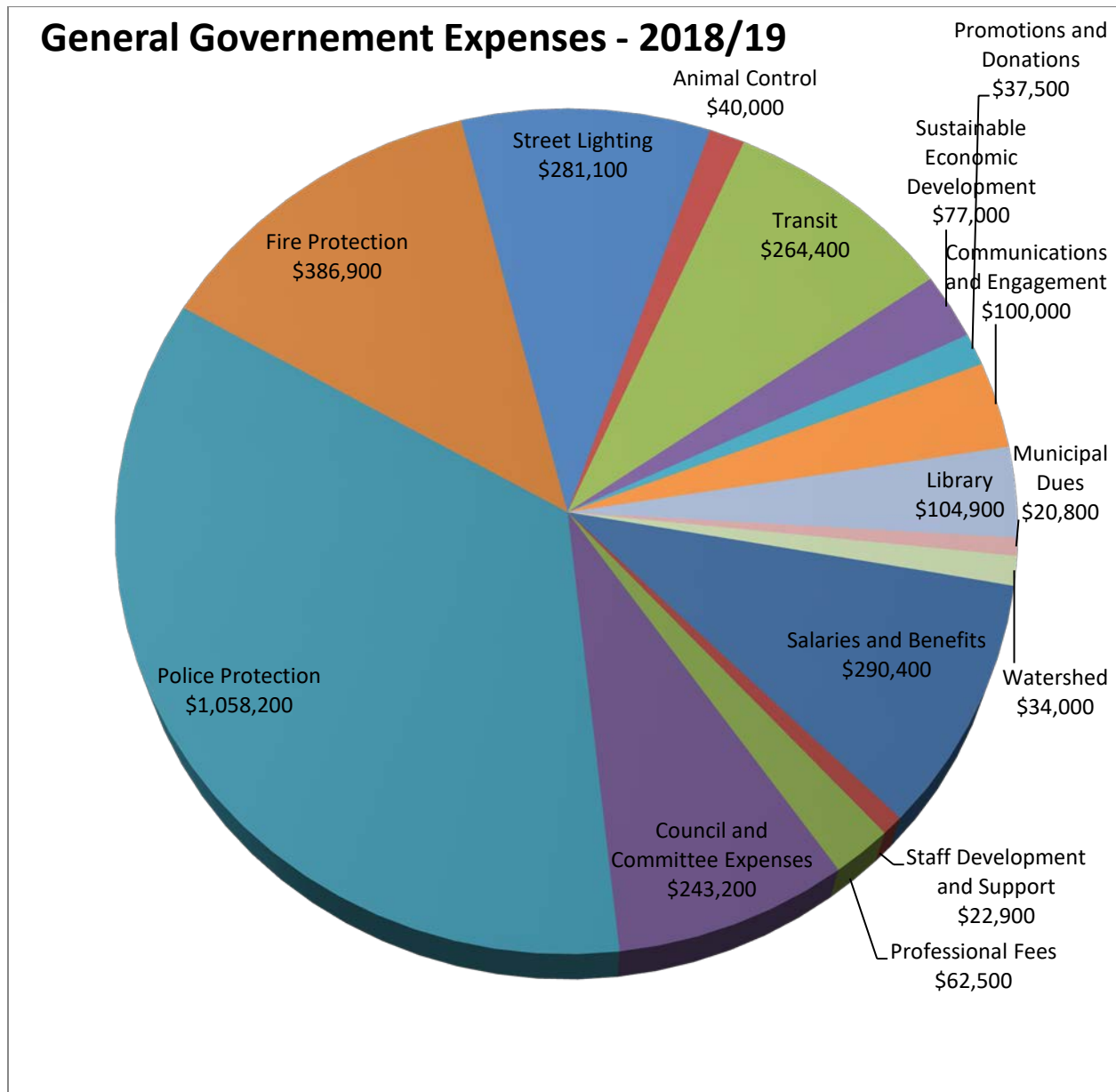
General Government

The expenses in the General Government category include all expenses that are not attributable to the four line departments. This includes: police and fire protection, Council expenses, CAO's office expenses, street lighting, transit, sustainability, citizen engagement, library, and animal control.

The 2018 General Government budget includes funding for:

- Funding for safety services including police and fire protection, transit and street lighting
- the completion of the Town's website upgrade.

- the development of new bylaws as required in the new Municipal Government Act.
- Funding for the municipal election that will be held in November 2018.



In addition to the recurring expenses noted above, the General Government section includes an allowance for a full time RCMP Civilian Clerk in Stratford starting in January 2019 when it is anticipated that the new accommodations for the RCMP will be ready within the new emergency services facility. We currently fund 50% of the cost of a civilian clerk located at the

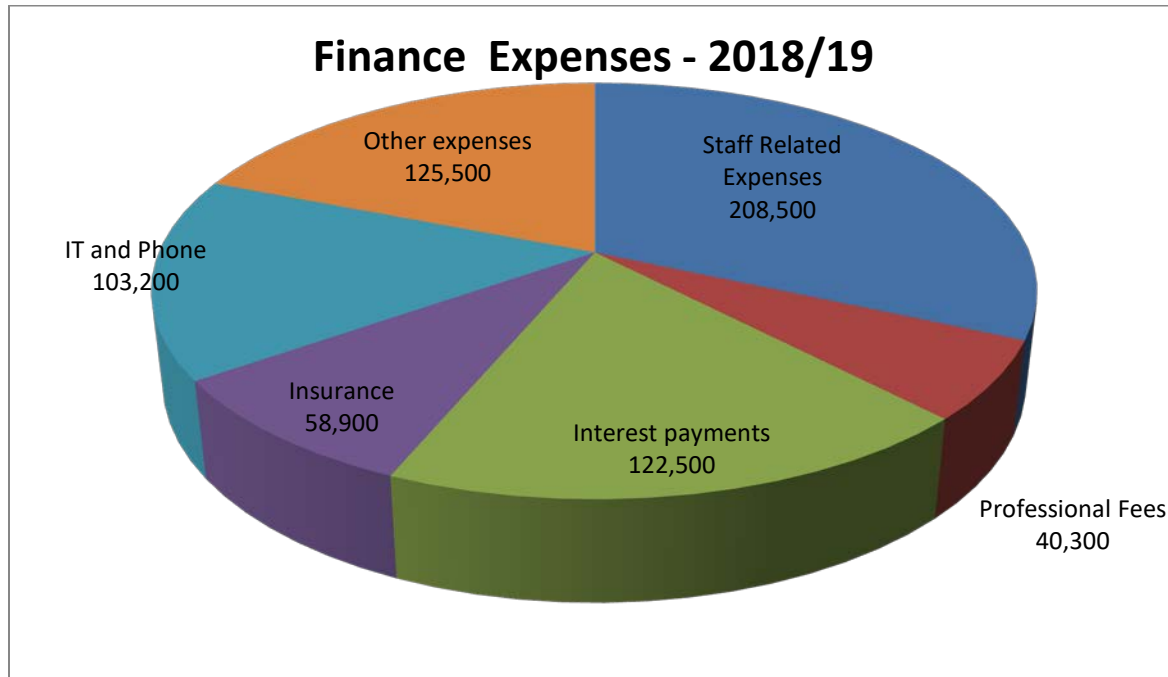
Maypoint RCMP Detachment. This will enable residents to access services locally, such as criminal record checks, during normal office hours.

Other new items that are included in the General Government budget include:

- an allowance of \$10,000 to develop an on demand service to the transit system for residents who live in areas that are currently not located near a bus stop.
- \$9000 for water monitoring equipment as requested by the Stratford and Area Watershed Improvement Group to allow them to assess and plan for rehabilitation of the Pondside water system.
- an allowance of \$12,500 to cost share a needs assessment as requested by a local group who is seeking to establish a YMCA in Stratford.

In the capital budget, there is an allowance of \$5,000,000 for the development of the new emergency services facility. This facility will replace the old firehall and RCMP office located on the Mason Road, which is outdated and must be removed to make way for the new roundabout that the province is constructing. The new facility will include additional space for the fire company to allow them to meet the growing needs of Stratford and the surrounding area they serve, a larger space for the RCMP so that they can conduct interviews, perform breathalyzer checks, etc. in Stratford instead of travelling back and forth to the Maypoint detachment, and will also include space for Island EMS.

There is also funding for the purchase of buses for the transit fleet as part of an ongoing replacement of the fleet, with funding from the federal and provincial governments, in partnership with Charlottetown and Cornwall and funding is included for an update to the aerial photography for our Geographic Information System (GIS) system in association with Summerside, Cornwall, Montague and Kensington.



In the Finance and Technology Department budget, the largest expense, outside of staff expenses, is the interest payment on the Town debt.

Each year the interest on the Town's long term debt has been decreasing.

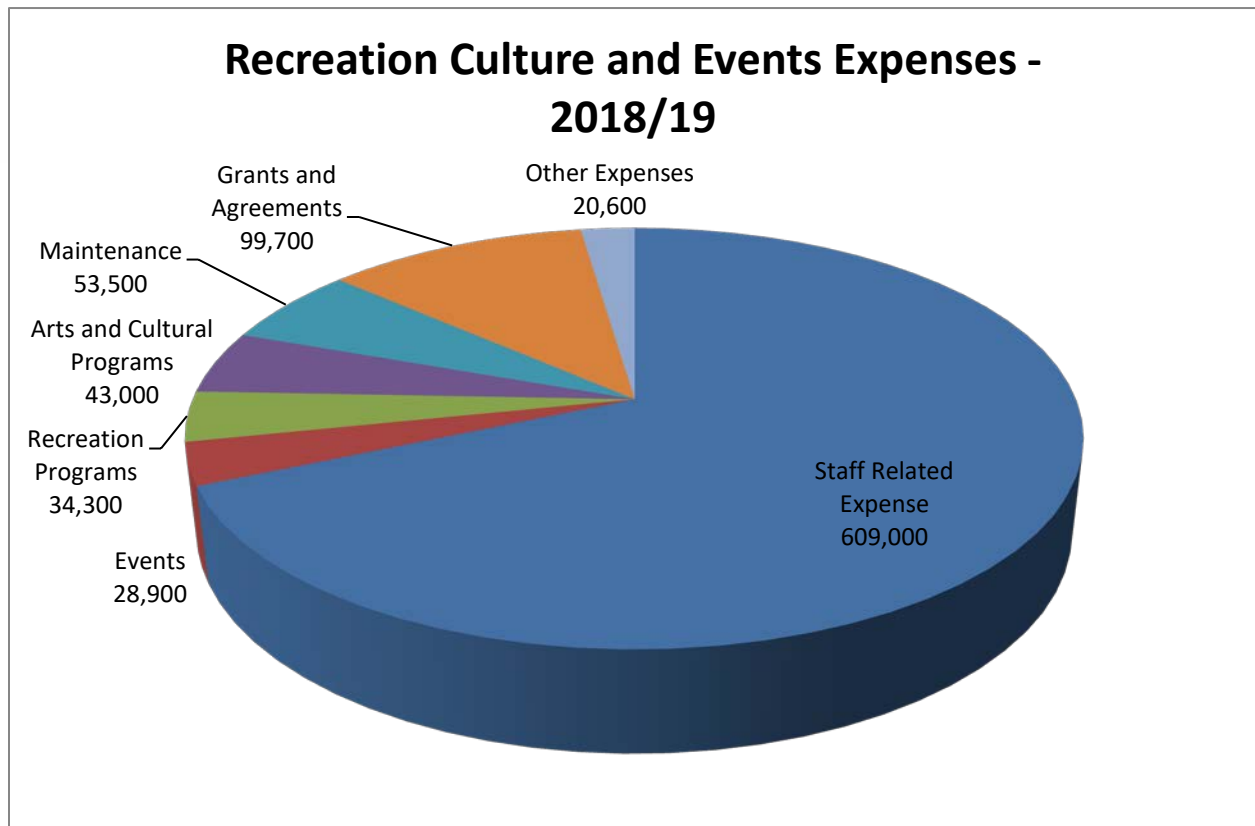
	2013	2014	2015	2016	2017
Town Debt	\$3,664,385	\$3,313,964	\$3,307,433	\$2,916,668	\$2,714,545
Debt reduction		\$350,421	\$6,531	\$390,765	\$202,123
Debt reduction %		11%	0%	13%	7%

Some of the additional investments from the finance and technology department we are making in order to build the best community possible include:

- The introduction of a web portal module which would allow customers to access their utility and recreation accounts, and pay their bill online. This will also allow us to switch to electronic billing.
- Purchase integrated software that will encompass all Town of Stratford departments

Recreation, Culture and Events

The Recreation Culture & Events Department budget continues to support close to 100 programs and events that the Town offers. We have focused a lot of our time on expanding our Stratford Youth programming, and have experienced growth in the number of participants taking part in our family-oriented events. We will once again be offering a Summer Day Camp for school aged children in 2018.



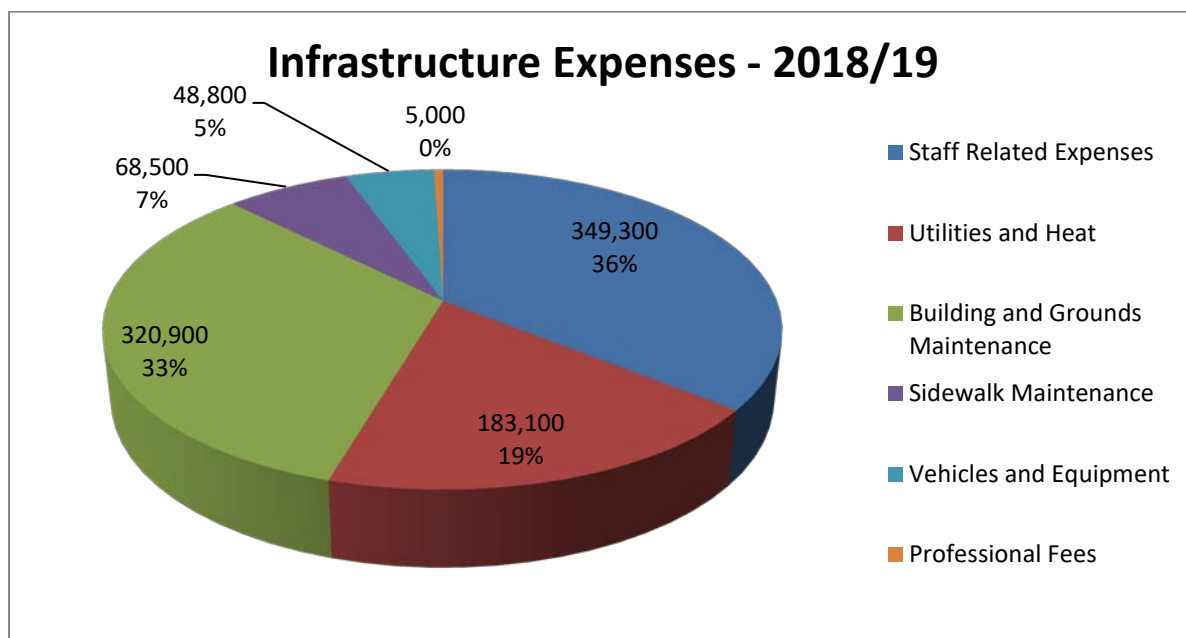
Other investments from the Recreation, Culture and Events budget to help make Stratford the best community possible include:

- Funding in the capital budget for the continued development of parks and playgrounds (\$100,000), completion of lights at both upper and lower MacNeill Ballfields (\$66,000), renovations and repairs to the batting cage at MacNeill Ballfield (\$19,000) as well as a new backstop at Upper MacNeill Ballfield (\$12,000)

- Funding of \$310,000 that was carried over from the 2016 capital budget to construct a skateboard park in Stratford to support our active youth.
- Funding for the Pownal Sports Centre in the amount of \$50,000 and the CARI pool in the amount of \$15,300.
- Continued funding for arts and culture programming to ensure that residents can strengthen all aspects of their physical, mental and spiritual health.

Infrastructure

The Department of Infrastructure budget includes the maintenance of all Town owned facilities, equipment, trails, and sidewalks.



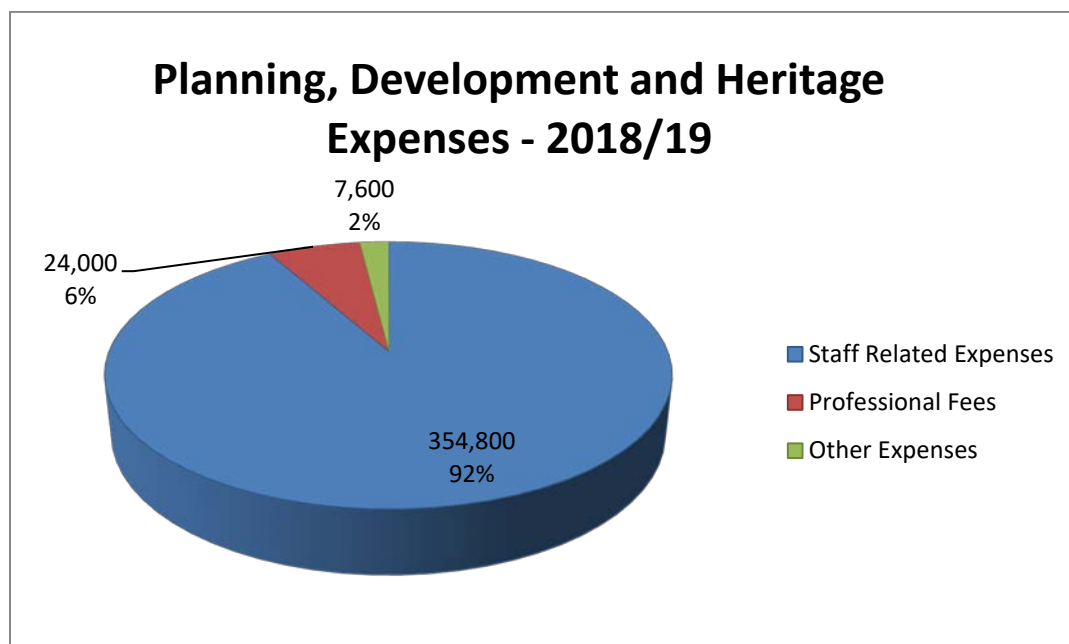
Some of the targeted investments to help make Stratford the best community possible include:

- Trail construction: This year we will resurface a few trail sections with asphalt to improve the durability and usability of this important infrastructure. Work will begin in June and should be complete by the end of August. The capital budget amount is \$50,000 which is funded through New Deal Funding.

- Sidewalk and bike lane construction in partnership with the Province of PEI in the amount of \$557,000. The main section being considered for this year is the continuation of the Georgetown Road sidewalk to Upper Tea Hill Crescent as well as several crosswalk landing areas.
- Town Centre capital repairs and additions in the amount of \$201,000 which include: a new operable wall on the gym stage to allow it to be better used for recreational activities, building automation upgrades and capital building improvements.
- Equipment replacement and additions of \$84,000 which include: new tandem trailer, updated surveillance cameras for the Town Centre to improve safety and security, new recreation truck based on equipment replacement program, and a new sand & salt spreader.

Planning, Development and Heritage

In 2018/19, the focus of the Planning, Development and Heritage Department will be to continue with the review of our new Zoning and Subdivision Control (Development) Bylaw, which will largely implement the Town's Official Plan adopted in 2015.



In order to continue to improve the planning and development control function in the Town, the priorities are as follows:

- Staff and committee will proceed with drafting the new Bylaw, with the aid of professionals to help with the drafting and implementation of the new Development Bylaw.
- In order to celebrate Stratford's Heritage, funds have been allocated to help with the planned book release for the *Stratford's Heroes of WWI*.

Capital Budget

We are budgeting \$7,308,600 for capital items in 2018/19 which, after infrastructure funding and partnerships in the amount of \$1,628,800, will be a net cost of \$5,679,800 to taxpayers. Funding includes New Deal Funding in the amount of \$1,266,000, anticipated partnerships funding of \$283,000, Green Municipal Fund of \$22,000, and CWWF funding of \$57,800. Our capital budget is higher than normal due to the construction of the new Emergency Services Facility (\$5,000,000).

In summary, we are continuing to make strategic investments in priority areas to meet the needs of residents now and into the future, as we continue to build the best community possible. At the same time we are mindful of the trust placed in us by you, as taxpayers, to be prudent and responsible with your money. Detailed revenue and expense tables for the town are included at the end of this report.

Stratford Utility Corporation

The Town continues to make a substantial investment in our water system infrastructure. The Town of Stratford currently has a water supply system that includes four wellfields: Fullerton's Creek, Beacon Hill, Cable Heights, and Pondside. The overall capacity of the system is 6,700 liters per minute that pumps into a 1,200,000 liter storage tank located on the Georgetown Road.

The current system is able to sustainably supply enough water to the town for the next 10 to 20 years, depending on the rate of development and conservation efforts. As part of the Town's overall strategy to use our resources sustainably, water metering is being implemented in 2018. The water meters were purchased in 2017 and the installation program will begin in April of 2018 with plans to be complete by December 31, 2018.

Based on the above information, it was determined that the Town was not charging enough in water rates to cover the capital and operational expenses. As a result, the Town will be increasing our Single Family Dwelling quarterly water rate from \$72.25 to \$73.55 per quarter (1.8%), as of July 2018.

Waste Water Treatment Facility

The replacement of the Wastewater Treatment Plant is proceeding with the design of the system nearing completion. Construction of the new pumping station and associated delivery system (forcemain pipe) to Charlottetown will begin in June of this year. The majority of the work is planned to be completed prior to March 31, 2019. The project will continue into 2019 with the decommissioning of the lagoons.

We have included \$10,920,000 in the capital budget for the construction of the delivery system that is required to pump our sewer to the Charlottetown Plant. Funding of 50% from the federal government and 25% from the provincial government enabled this project to happen.

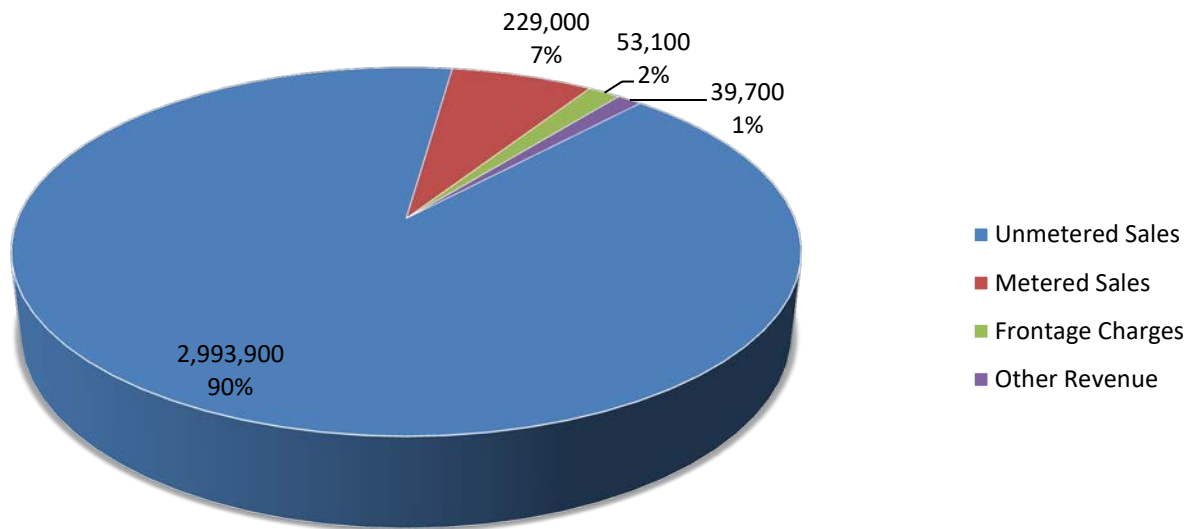
To pay for the cost of the long term waste water solution, sewer rate increasing were planned to be phased in over a three year period. We are in now in phase 2 of this plan:

Sewer Single Family Dwelling per Quarter	2017 Phase 1	2018 Phase 2	2019 Phase 3
	\$95.00	\$108.00	\$121.00
	SFD – single family dwelling rate		

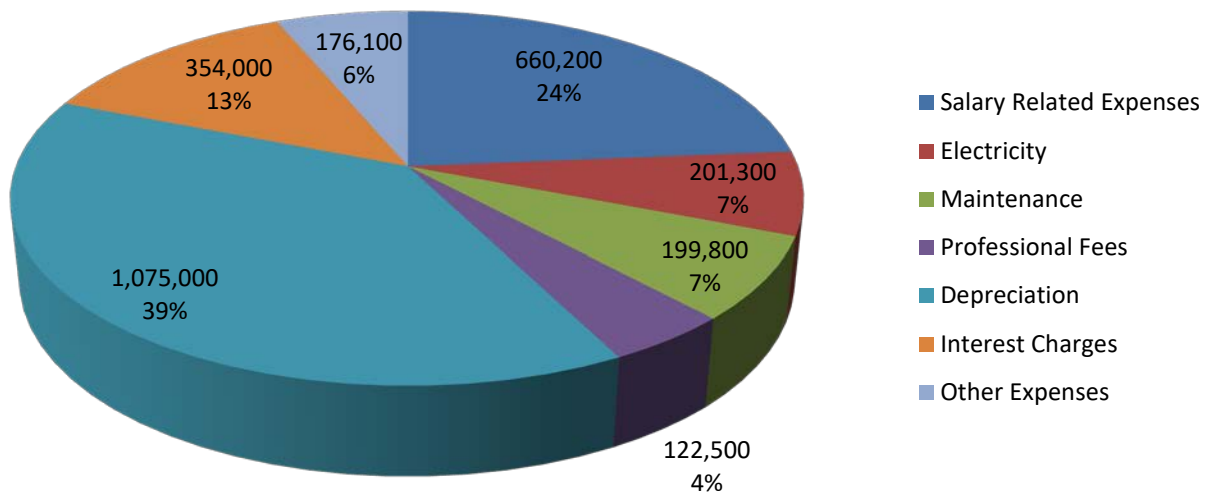
We are budgeting for revenue of \$3,345,900, which is from our unmetered and metered customers. Expenses are budgeted at \$2,801,600, resulting in a \$544,300 surplus. The surplus will be used to reduce the borrowing for the sewer pump station and delivery system.

When the long term wastewater solution is fully operational our operational costs will increase by over \$500,000 per year.

Utility Revenue 2018/19



Utility Expenses 2018/19



Some of the targeted investments within the Utility budget include:

- Waste water Pumping station upgrades. New chlorine pumps at selected water stations at a cost of \$35,000;
- Installation of a solar array at the Fullerton's Creek wellfield to offset some of the energy consumption from the pumps at this water station at a cost of \$400,000 subject to funding;
- Repairs and upgrades of \$100,000 to our sewer infrastructure as a result of our inflow and infiltration system analysis; and
- Pondside and Cable Heights Water Station Upgrades at a cost of \$65,000.

The Utility is also planning for some additional projects in 2018/2019. However, these projects are contingent on receiving funding from Federal and Provincial levels of government.

- Reeves Estates Water and Sewer Replacement - this project would include the replacement of the existing underground infrastructure to meet current standards for fire flows and maintenance. Work would also include the decommissioning of the sewer pumping station by diverting the flows by gravity to the newer sewer lift recently installed in the forest trails subdivision. The estimated capital cost would be \$2,402,000;

Summary

In summary, we will be looking closely at our long term Water and Sewer needs in 2018/19, with a view to developing a long term financial plan. We will continue to analyze expenses to ensure that rates are equitable among our customers, sufficient to meet our long term needs, stable and fair for our customers. Detailed revenue and expense tables for the Utility are included in this document.

Members of Council, ladies and gentlemen, that concludes my budget presentation. Thank you for your attention.

TOWN OF STRATFORD REVENUE AND EXPENSE TABLES

Town Revenue

	Actual 2016	Budget 2017	Budget January to March 2018	Budget April to March 2019	Budget January 2018 to March 2019
Property Tax	\$3,433,296	\$3,575,500	\$925,100	\$3,818,400	\$4,743,500
CUSA Grant	\$912,563	\$1,044,100	\$253,700	\$1,047,500	\$1,301,200
Salary Recovery	\$10,000	\$10,000	\$2,500	\$10,000	\$12,500
Rent Income	\$251,319	\$243,300	\$63,300	\$246,000	\$309,300
Police Fines	\$43,823	\$58,000	\$15,000	\$60,000	\$75,000
Fees and Permits	\$97,923	\$80,000	\$16,400	\$85,500	\$101,900
Interest Income	\$6,613	\$900	\$150	\$150	\$300
Recreation	\$69,625	\$75,000	\$13,400	\$81,500	\$94,900
Other	\$10,308	\$0	\$0	\$3,300	\$3,300
Total Operating Revenue	\$4,835,470	\$5,086,800	\$1,289,550	\$5,352,350	\$6,641,900
Government Grants	\$945,042	\$0	\$0	\$0	\$0
Total Revenue	\$5,780,512	\$5,086,800	\$1,289,550	\$5,352,350	\$6,641,900

Town Expenses

	Actual 2016	Budget 2017	Budget January to March 2018	Budget April to March 2019	Budget January 2018 to March 2019
General Government Expenses	\$2,127,042	\$2,301,800	\$580,300	\$2,443,500	\$3,023,800
Finance Expenses	\$502,069	\$530,800	\$115,200	\$543,700	\$658,900
Recreation Expenses	\$652,817	\$696,800	\$146,500	\$742,500	\$889,000
Infrastructure Expenses	\$686,628	\$731,600	\$191,300	\$784,300	\$975,600
Planning Expenses	\$297,357	\$324,400	\$81,200	\$305,200	\$386,400
Depreciation	\$505,233	\$560,000	\$140,000	\$560,000	\$700,000
Total Expenses	\$4,771,147	\$5,145,400	\$1,254,500	\$5,379,200	\$6,633,700

Surplus

	Actual 2016	Budget 2017	Budget January to March 2018	Budget April to March 2019	Budget January 2018 to March
Total Surplus	\$1,009,365	(\$58,600)	\$35,050	(\$26,850)	\$8,200
Add: Depreciation	\$505,233	\$560,000	\$140,000	\$560,000	\$700,000
Less: Principal payment	(\$390,765)	(\$430,000)	(\$110,500)	(\$452,000)	(\$562,500)
Total Cash Flow Surplus	\$1,123,833	\$71,400	\$64,550	\$81,150	\$145,700

General Government Expenses

	Actual 2016	Budget 2017	Budget January to March 2018	Budget April to March 2019	Budget January 2018 to March 2019
Salaries and Benefits	\$200,691	\$214,300	\$57,600	\$232,800	\$290,400
Staff Development and Support	\$18,661	\$21,000	\$2,400	\$20,500	\$22,900
Professional Fees	\$58,918	\$37,500	\$10,000	\$52,500	\$62,500
Council and Committee Expenses	\$143,870	\$177,000	\$35,500	\$207,700	\$243,200
Police Protection	\$737,753	\$805,300	\$206,600	\$851,600	\$1,058,200
Fire Protection	\$290,055	\$298,900	\$77,000	\$309,900	\$386,900
Street Lighting	\$212,358	\$212,000	\$56,000	\$225,100	\$281,100
Animal Control	\$31,034	\$30,900	\$8,000	\$32,000	\$40,000
Transit	\$188,516	\$194,100	\$49,700	\$214,700	\$264,400
Sustainable Economic Development	\$52,722	\$78,000	\$15,000	\$62,000	\$77,000
Promotions and Donations	\$33,462	\$30,000	\$4,500	\$33,000	\$37,500
Communications and Engagement	\$51,654	\$80,000	\$30,000	\$70,000	\$100,000
Library	\$80,143	\$81,900	\$20,900	\$84,000	\$104,900
Municipal Dues	\$17,521	\$22,200	\$2,100	\$18,700	\$20,800
Watershed	\$9,685	\$18,700	\$5,000	\$29,000	\$34,000
Total General Govt Expenses	\$2,127,042	\$2,301,800	\$580,300	\$2,443,500	\$3,023,800

Finance and Technology Expenses

	Actual 2016	Budget 2017	Budget January to March 2018	Budget April to March 2019	Budget January 2018 to March 2019
Salaries and Benefits	\$135,511	\$138,200	\$38,200	\$143,300	\$181,500
Staff Development and Travel	\$7,078	\$11,500	\$3,000	\$11,000	\$14,000
Professional Fees	\$10,017	\$31,100	\$2,000	\$38,300	\$40,300
Workers Compensation	\$13,042	\$13,000	\$0	\$13,000	\$13,000
Insurance	\$41,755	\$45,300	\$11,600	\$47,300	\$58,900
Computer/Internet	\$39,032	\$42,800	\$8,000	\$46,200	\$54,200
Telephone/Fax	\$40,105	\$41,400	\$10,000	\$39,000	\$49,000
Administrative Expenses	\$49,510	\$47,700	\$12,900	\$50,100	\$63,000
Bank Charges	\$10,989	\$11,000	\$5,000	\$16,500	\$21,500
Capital - Interest Payments	\$115,538	\$108,000	\$24,500	\$98,000	\$122,500
Stratfords of the World	\$229	\$1,000	\$0	\$1,000	\$1,000
Property Tax	\$27,318	\$27,800	\$0	\$29,000	\$29,000
Property Tax rebate	\$11,944	\$12,000	\$0	\$11,000	\$11,000
Total Finance Expenses	\$502,069	\$530,800	\$115,200	\$543,700	\$658,900

Recreation, Culture and Events Expenses

	Actual 2016	Budget 2017	Budget January to March 2018	Budget April to March 2019	Budget January 2018 to March 2019
Salaries and Benefits	\$426,751	\$464,000	\$111,700	\$497,300	\$609,000
Staff Development and Travel	\$7,985	\$9,000	\$0	\$9,000	\$9,000
Professional Fees	\$5,998	\$6,000	\$1,600	\$6,400	\$8,000
Events	\$22,267	\$23,900	\$6,500	\$22,400	\$28,900
Programs	\$42,423	\$29,600	\$4,300	\$30,000	\$34,300
Farmers Market	\$2,961	\$2,500	\$0	\$0	\$0
Arts & Culture	\$34,575	\$40,400	\$5,000	\$38,000	\$43,000
Rink Operations	\$2,918	\$1,000	\$0	\$2,000	\$2,000
Maintenance	\$36,702	\$50,500	\$1,500	\$52,000	\$53,500
Promotion	\$1,398	\$1,000	\$600	\$1,000	\$1,600
Grants and Agreements	\$68,839	\$68,900	\$15,300	\$84,400	\$99,700
Total Recreation Expenses	\$652,817	\$696,800	\$146,500	\$742,500	\$889,000

Infrastructure Expenses

	Actual 2016	Budget 2017	Budget January to March 2018	Budget April to March 2019	Budget January 2018 to March 2019
Salaries and Benefits	\$254,282	\$246,700	\$64,100	\$281,400	\$345,500
Staff Development and Travel	\$3,253	\$3,000	\$800	\$3,000	\$3,800
Professional Fees	\$288	\$4,000	\$1,000	\$4,000	\$5,000
Electricity	\$93,702	\$97,000	\$29,300	\$102,200	\$131,500
Water & Sewer	\$15,310	\$17,700	\$5,100	\$20,500	\$25,600
Heating Fuel	\$13,618	\$18,000	\$8,000	\$18,000	\$26,000
Building/Grounds Maintenance	\$241,696	\$261,400	\$49,200	\$271,700	\$320,900
Sidewalk Maintenance	\$39,746	\$44,000	\$26,000	\$42,500	\$68,500
Vehicles and Equipment	\$24,733	\$39,800	\$7,800	\$41,000	\$48,800
Total Infrastructure Expen	\$686,628	\$731,600	\$191,300	\$784,300	\$975,600

Planning, Development and Heritage Expenses

	Actual 2016	Budget 2017	Budget January to March 2018	Budget April to March 2019	Budget January 2018 to March 2019
Salaries and Benefits	\$273,988	\$282,200	\$71,800	\$269,000	\$340,800
Staff Development and travel	\$7,440	\$13,300	\$3,000	\$11,000	\$14,000
Professional Fees	\$10,259	\$21,700	\$5,000	\$19,000	\$24,000
Administrative Expenses	\$803	\$1,800	\$400	\$1,800	\$2,200
Heritage	\$4,867	\$5,400	\$1,000	\$4,400	\$5,400
Total Planning Expenses	\$297,357	\$324,400	\$81,200	\$305,200	\$386,400

Town Capital Budget

Capital	Budget 2017	Budget 2018 / 19	
Park Development	\$90,000	\$100,000	
Recreation Centre Equipment	\$8,000	\$8,000	
Recreation Capital Projects	\$20,000	\$112,000	
Sidewalk/Bike Path Construction	\$430,000	\$557,000	***
Trail Construction	\$240,000	\$50,000	
Canada 150 Projects	\$87,000		
Street Lighting		\$13,000	
Equipment Replacements/Additions	\$21,000	\$83,600	
Town Centre Capital Repairs/Additions	\$69,000	\$206,000	
Cotton Park Building Repairs/Additions	\$45,000		
Other Building/Grounds Repairs/Additions	\$25,000	\$54,000	
Emergency Services Facility		\$5,000,000	
Public Art	\$0	\$15,000	
Computer Hardware	\$185,500	\$139,000	
Skateboard Park	\$340,000	\$310,000	***
Waterfront Park	\$500,000	\$0	
Diversity and Inclusion Park	\$50,000	\$0	
Transit	\$72,000	\$144,000	
Traffic Calming		\$30,000	
Splash Park	\$158,000		
Community Energy Initiatives	\$200,000		
Fullertons Creek Conservation Park	\$180,000	\$212,000	***
Paving	\$30,000	\$30,000	
Shore Access	\$155,000	\$200,000	***
Aerial Photography Project		\$45,000	
Total Capital Expenses	\$2,905,500	\$7,308,600	
*** projects not completed in 2017 and re-budgeted in 2018/19.			

Capital Funding	Budget 2017	Budget 2018 / 19
New Deal Funding	\$1,628,000	\$1,266,000
CWWF Fund	\$115,500	\$57,800
Canada 150 Fund	\$43,500	\$0
Skatepark Fundraiser	\$200,000	\$0
TIE sidewalk/bikelane Partnership	\$200,000	\$200,000
Provincial Infrastructure Fund	\$200,000	
Green Fund		
Other Grants	\$184,000	\$105,000
Total Capital Funding	\$2,571,000	\$1,628,800
Net Capital Expenditure	\$334,500	\$5,679,800

STRATFORD UTILITY CORPORATION REVENUE AND EXPENSE TABLES

Revenue and Expense Summary

	Actual 2016	Budget 2017	Budget January to March 2018	Budget April to March 2019	Budget January 2018 to March 2019
Unmetered Sales Sewer	\$1,079,702	\$1,223,400	\$335,200	\$1,525,000	\$1,860,200
Unmetered Sales Water	\$718,495	\$801,800	\$226,700	\$907,000	\$1,133,700
Metered Sales Sewer	\$93,454	\$85,500	\$25,400	\$101,600	\$127,000
Metered Sales Water	\$74,233	\$70,900	\$20,400	\$81,600	\$102,000
Frontage Charges Sewer	\$34,579	\$37,100	\$10,800	\$49,000	\$59,800
Frontage Charges Water	\$14,401	\$16,600	\$4,700	\$18,800	\$23,500
Penalty Charges/Late Fees	\$21,016	\$15,000	\$5,000	\$25,000	\$30,000
Connection Fees	\$5,610	\$2,100	\$0	\$6,700	\$6,700
Interest Income	\$7,176	\$1,500	\$500	\$2,500	\$3,000
Other Income	\$769,111	\$100	\$0	\$0	\$0
Donated Capital	\$241,123	\$0	\$0	\$0	\$0
Total Revenue	\$3,058,900	\$2,254,000	\$628,700	\$2,717,200	\$3,345,900
Total Expenses	\$2,160,308	\$2,178,800	\$524,000	\$2,277,600	\$2,801,600
Total Surplus	\$898,592	\$75,200	\$104,700	\$439,600	\$544,300
Less: Donated Capital	(\$241,123)	\$0	\$0	\$0	\$0
Add: Depreciation	\$793,345	\$810,000	\$215,000	\$860,000	\$1,075,000
Less: Principal payments	(\$556,534)	(\$533,000)	(\$139,000)	(\$593,000)	(\$732,000)
Total Cash Flow Surplus	\$894,280	\$352,200	\$180,700	\$706,600	\$887,300

Detailed Utility Expenses

	Actual 2016	Budget 2017	Budget January to March 2018	Budget April to March 2019	Budget January 2018 to March 2019
Salaries	\$449,511	\$464,500	\$130,600	\$519,600	\$650,200
Property Taxes	\$6,589	\$6,500	\$0	\$6,900	\$6,900
Interest & Service Charges	\$21,087	\$20,000	\$6,500	\$26,500	\$33,000
Interest on Long Term Debt	\$257,116	\$270,000	\$62,000	\$259,000	\$321,000
Workers Compensation	\$5,123	\$8,000	\$0	\$10,000	\$10,000
Honorariums	\$1,000	\$1,000	\$0	\$1,000	\$1,000
Electricity	\$169,093	\$162,600	\$32,300	\$169,000	\$201,300
Telephone	\$20,626	\$20,000	\$3,900	\$19,000	\$22,900
Snow Removal	\$7,156	\$7,700	\$5,600	\$7,700	\$13,300
Repairs & Maintenance	\$212,458	\$151,500	\$21,500	\$130,000	\$151,500
Office Expenses	\$12,285	\$12,400	\$1,100	\$14,000	\$15,100
Software Maintenance	\$16,133	\$19,300	\$2,000	\$19,000	\$21,000
Postage	\$13,226	\$14,800	\$3,000	\$14,800	\$17,800
Summer Maintenance - Grass	\$1,766	\$3,700	\$0	\$4,000	\$4,000
Professional Fees	\$5,677	\$14,000	\$2,500	\$14,000	\$16,500
Consulting	\$71,244	\$80,000	\$26,000	\$80,000	\$106,000
Rentals - Office	\$22,700	\$22,700	\$0	\$35,400	\$35,400
Rentals - maintenance bldg., tractor	\$14,600	\$14,600	\$0	\$14,600	\$14,600
Meetings & Travel	\$8,650	\$10,000	\$2,000	\$11,000	\$13,000
Dues & Fees	\$1,230	\$2,500	\$1,200	\$3,300	\$4,500
Insurance	\$11,105	\$13,000	\$2,800	\$13,300	\$16,100
Tools & Equipment	\$6,503	\$8,000	\$1,000	\$8,000	\$9,000
Vehicle	\$19,200	\$19,000	\$2,500	\$19,500	\$22,000
Tree Planting/Water Conservation	\$12,885	\$18,000	\$2,500	\$18,000	\$20,500
Contingency	0	5,000	0	0	0
Depreciation	\$793,345	\$810,000	\$215,000	\$860,000	\$1,075,000
Total Expenses	\$2,160,308	\$2,178,800	\$524,000	\$2,277,600	\$2,801,600

Utility Capital Budget

Capital	Budget 2017	Budget 2018 / 19	
Misc Capital Items	\$145,000	\$45,000	
Water and Sewer Extensions	\$3,844,800	\$2,967,000	
Replace Treatment Plant	\$8,600,000	\$10,920,000	****
Inflow Infiltration Study Recommendations		\$100,000	
Solar Array at Fullertons		\$400,000	
Metering	\$563,000	\$653,000	
Total Capital Expenses	\$13,152,800	\$15,085,000	
Capital Funding	Budget 2017	Budget 2018 / 19	
CWWF Funding	\$9,333,600	\$8,190,000	
Green Fund		\$293,332	
Total Capital Funding	\$9,333,600	\$8,483,332	
Net Capital Expenditure	\$3,819,200	\$6,601,668	
* * * projects not completed in 2017 and re-budgeted in 2018/19.			