

utility 2009 budget

2009
budget

Revenue

Unmetered Sales	\$1,265,100.00
Metered Sales	\$ 76,100.00
Frontage Charges	\$51,600
Penalty Charges	\$25,000
Connection Fees	\$3,700
Capital Contributions	\$0
Interest Income	\$0
Other Income	\$1,500
Total Revenue	\$1,423,000.00

Expenses

Depreciation	\$180,000
Property Taxes	\$3,000
Interest & Service Charges	\$50,000
Interest on Long Term Debt	\$328,000
Salaries	312,400
Workers Compensation	\$7,300
Honorariums	\$500
Electricity	\$110,000
Telephone	\$13,000
Snow Removal	\$6,300
Repairs & Maintenance	\$125,000
Office Expenses	\$10,000
Software Maintenance	\$6,400
Postage	\$7,500
Summer Maintenance - Grass	\$5,300
Professional Fees	\$18,000
Consulting	\$12,500
Rentals - Office	\$22,700
Rentals - maintenance bldg., tractor	\$14,600
Meetings & Travel	\$8,000
Dues & Fees	\$2,000
Insurance	\$13,700
Tools & Equipment	\$3,000
Vehicle	\$8,000
Water Conservation	\$3,000
Miscellaneous	\$0
Contingency	\$0
Total Expenses	\$1,270,200

Surplus (Deficit)	\$ 152,800.00
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Amount to cover principal pymts (\$189,700)

Cash Flow Surplus (\$36,900)

Calculation of Utility Rate phase in based on rate model produced rates to be fully implemented in 2010

	Current rates	2009 budget	2010 proposed	
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Sewer Flat Rate per equivalent unit per year	\$335.00	\$320.00	\$305.00	
Water Flat Rate per equivalent unit per year	\$205.00	\$225.00	\$245.00	
Combined Water and Sewer	\$540.00	\$545.00	\$550.00	

	Current rates	2009 budget	2010 proposed	
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Frontage Charge - Sewer per foot per year	\$1.00	\$0.98	\$0.95	
Frontage Charge - Water per foot per year	\$0.70	\$0.73	\$0.75	
Combined Water and Sewer per foot per year	\$1.70	\$1.71	\$1.70	

	Current rates	2009 budget	2009 proposed	
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Sewer Apartment per Unit per Year	\$184.00	\$154.00	\$125.00	
Water Apartment per Unit per Year	\$113.00	\$108.00	\$100.00	
Combined Water and Sewer per Unit	\$297.00	\$262.00	\$225.00	

existing		2009 budget		2010 proposed	
base charge	cons. charge	base charge	cons. charge	base charge	cons. charge

Meter Sewer Service 15 mm	\$320.01	\$0.440	\$266.03	\$0.431	\$212.04	\$0.423
Meter Sewer Service 18 mm	\$372.91	\$0.440	\$336.81	\$0.431	\$300.72	\$0.423
Meter Sewer Service 25 mm	\$504.19	\$0.440	\$491.37	\$0.431	\$478.56	\$0.423
Meter Sewer Service 40 mm	\$747.08	\$0.440	\$834.16	\$0.431	\$921.24	\$0.423
Meter Sewer Service 50 mm	\$1,424.08	\$0.440	\$1,792.16	\$0.431	\$2,160.24	\$0.423
Meter Sewer Service 75 mm	\$4,143.76	\$0.440	\$4,321.52	\$0.431	\$4,499.28	\$0.423
Meter Sewer Service 100 mm	\$6,041.56	\$0.440	\$7,040.12	\$0.431	\$8,038.68	\$0.423
Meter Sewer Service 150 mm	\$10,079.24	\$0.440	\$12,601.48	\$0.431	\$15,123.72	\$0.423
Meter Sewer Service 200 mm	\$15,825.33	\$0.440	\$21,220.67	\$0.431	\$26,616.00	\$0.423
Meter Sewer Service 250 mm	\$24,350.76	\$0.440	\$34,319.52	\$0.431	\$44,288.28	\$0.423

Meter Water Service 15 mm	\$140.48	\$0.286	\$151.96	\$0.334	\$163.44	\$0.381
Meter Water Service 18 mm	\$169.32	\$0.286	\$197.64	\$0.334	\$225.96	\$0.381
Meter Water Service 25 mm	\$236.77	\$0.286	\$294.55	\$0.334	\$352.32	\$0.381
Meter Water Service 40 mm	\$373.87	\$0.286	\$518.73	\$0.334	\$663.60	\$0.381
Meter Water Service 50 mm	\$757.01	\$0.286	\$1,146.03	\$0.334	\$1,535.04	\$0.381
Meter Water Service 75 mm	\$2,000.80	\$0.286	\$2,615.60	\$0.334	\$3,230.40	\$0.381
Meter Water Service 100 mm	\$3,081.41	\$0.286	\$4,399.83	\$0.334	\$5,718.24	\$0.381
Meter Water Service 150 mm	\$5,330.92	\$0.286	\$8,018.84	\$0.334	\$10,706.76	\$0.381
Meter Water Service 200 mm	\$8,688.72	\$0.286	\$13,729.44	\$0.334	\$18,770.16	\$0.381
Meter Water Service 250 mm	\$13,740.28	\$0.286	\$22,449.56	\$0.334	\$31,158.84	\$0.381

2009 Capital Budget, 2010 -2013 Capital Forecast

Stratford Utility Corporation

2009 Capital Budget		
Description	budget	notes
Wellfield Exploration	\$65,000	carried over from 2008
Installation of New RBC	\$105,000.00	cunfinished work from 2008 project
Georgetown Road Sewer	\$605,000.00	subject to Build Canada fund approval
Sundance Cove (sewer)	\$664,000.00	subject to Build Canada fund approval
Lantz Subdivision Sewer	\$420,000	subject to Build Canada fund approval
Rankin Water	\$800,000	subject to Build Canada fund approval
Misc Capital Items	\$10,000	Replacement of laterals
Small Equipment	\$8,000	\$5000 normally, increased in 2008 for purchase of plow for truck
Upgrade to the Mason Road P.S.	\$5,000	New impellers for greater efficiency
Horton Park P.S. Upgrades (sewer)	\$7,500	connect station to SCADA system with control panel.
total	\$2,624,500	
2010 Capital Forecast		
Description	forecast	notes
Water and Sewer Extensions	\$2,640,000	No funding secured at this time.
Misc Capital Items	\$10,000	Replacement of laterals
Small Equipment	\$5,000	for small equipment purchases over \$500
total	\$2,655,000	
2011 Capital Forecast		
Description	forecast	notes
Water and Sewer Extensions	\$2,585,000	No funding secured at this time.
Misc Capital Items	\$10,000	Replacement of laterals
Small Equipment	\$5,000	for small equipment purchases over \$500
total	\$2,600,000	
2012 Capital Forecast		
Description	forecast	notes
Water and Sewer Extensions	\$2,786,000	No funding secured at this time.
Misc Capital Items	\$10,000	Replacement of laterals
Small Equipment	\$5,000	for small equipment purchases over \$500
		No agreement secured at this time.
total	\$2,801,000	
2013 Capital Forecast		
Description	forecast	notes
Water and Sewer Extensions	\$300,000	No funding secured at this time.
Misc Capital Items	\$10,000	Replacement of laterals
Small Equipment	\$5,000	for small equipment purchases over \$500
New Utility Truck	\$40,000	To replace the exsiting 4x4 half ton.
total	\$355,000	