



Town of Stratford - 2008 Budget

Revenue

Property Tax	3,082,700
Equalization Grant	17,400
Salary Recovery - Utility	304,500
Rent Income - Utility	243,600
Police Fines	60,000
Fees and Permits	48,500
Interest Income	6,300
Recreation	14,500
Other	-
Total Revenue	3,777,500

Expenses

General Government	1,244,000
Finance and Administration	769,500
Recreation	428,500
Public works	663,600
Planning	235,100
Depreciation	435,000
Total Expenses	3,775,700

Surplus (Deficit)	1,800
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General Government Expenses

Salaries and Benefits	131,900
Staff Development and Travel	8,500
Staff EAP and Incentive	9,500
Professional Fees	40,000
Mayor and Council Expenses	98,200
Committee Expenses	19,500
FPEIM / FCM Dues	8,600
Election	8,500
Police Protection	478,600
Sustainability	-
Fire Protection	159,700

Street Lighting	125,000
Animal Control	24,000
Sustainable Development	50,000
Promotional Expenditures	17,000
Donations and Gifts	10,000
GIS Development and Maintenance	15,000
Transit	30,000
Contingency Fund	10,000
Total Expenses	1,244,000

Finance Department Expenses

Salaries and Benefits	183,700
Staff Development and Travel	7,700
Professional Fees	12,000
Workers Compensation	11,000
Insurance*	57,000
Computer/Internet	39,000
Telephone / Fax	27,200
Administrative Expenses	53,900
Bank Charges	18,000
Capital - Interest Payments	320,000
Community Group Support	2,000
Sister Cities Reunion	-
Property Tax	25,000
Property Tax Rebate	13,000
Total Expenses	769,500

Recreation Department Expenses

Salaries and Benefits	281,800
Staff Development and Travel	7,000
Professional Fees	3,000
Events	20,000
Programs	12,000
Arts and Culture	5,000
Rink Operations	1,000
Maintenance	36,000
Promotion	1,000
Grants and Agreements	61,700
Total Expenses	428,500

Public Works Department Expenses

Salaries and Benefits*	350,300
Staff Development and Travel	4,000

Professional Fees	4,000
Electricity*	68,200
Water & Sewer*	9,100
Heating Fuel	13,200
Building/Grounds Maintenance	166,200
Sidewalk Maintenance	23,000
Vehicles and Equipment	25,600
Total Expenses	663,600

Planning Department Expenses

Salaries and Benefits	174,300
Staff Development and Travel	10,300
Professional Fees	32,500
Administrative Expenses	4,000
Newsletter	13,000
Heritage	1,000
Total Expenses	235,100

2008 Capital Budget

Description	2008 budget		2009 forecast		2010 forecast		2011 forecast		2012 forecast	
Park Development	\$20,000	note 1	\$20,000	note 1	\$20,000	note 1	\$20,000	note 1	\$20,000	note 1
Recreation Centre Equipment	\$10,000	note 2	\$10,000	note 2	\$10,000	note 2	\$10,000	note 2	\$10,000	note 2
Recreation Capital Projects	\$65,000	note 3	\$65,000	note 16	\$65,000	note 17	\$30,000	note 18	\$65,000	note 19
Sidewalk/Bike Path Construction	\$180,000	note 4	\$240,000	note 4	\$240,000	note 4	\$240,000	note 4	\$240,000	note 4
Trail Construction	\$40,000	note 4	\$60,000	note 4	\$60,000	note 4	\$60,000	note 4	\$60,000	note 4
Core Area Capital Projects	\$125,000	note 5	\$300,000	note 5	\$300,000	note 5	\$300,000	note 5	\$300,000	note 5
Equipment Replacements/Additions	\$39,500	note 6	\$20,000	note 20	\$0		\$55,000	note 21	\$15,000	note 22
Town Centre Capital Repairs/Additions	\$14,000	note 7	\$12,000	note 23	\$0		\$0		\$0	
Maintenance Bldg. Capital Repairs/Additions	\$0	note 8	\$40,000	note 24	\$0		\$80,000	note 25	\$0	
Cotton Park Building Repairs/Additions	\$0	note 9	\$0		\$100,000	note 26	\$0	note 24	\$8,000	note 27
Other Building Repairs/Additions	\$0	note 10	\$0		\$0		\$0		\$0	
Public Art	\$15,000	note 11	\$5,000	note 11	\$5,000	note 11	\$5,000	note 11	\$5,000	note 11
Computer Hardware	\$17,500	note 12	\$7,500	note 12	\$10,000	note 12	\$7,500	note 12	\$7,500	note 12
Information Systems	\$55,000	note 13	\$30,000		\$35,000					
Office Furniture and Equipment	\$3,000	note 14	\$3,000	note 14	\$3,000	note 14	\$3,000	note 14	\$3,000	note 14
Transit	\$900,000	note 15								
Total Capital	\$1,484,000		\$812,500		\$848,000		\$810,500		\$733,500	
New Deal/Transit Trust Funding	\$1,246,000		\$600,000		\$600,000		\$600,000		\$600,000	
Net Capital	\$238,000		\$212,500		\$248,000		\$210,500		\$133,500	

2008 Capital Budget

Capital Budget Notes

- note 1 - annual park enhancements and sport field improvements
- note 2 - for ongoing replacement of fitness centre and gymnasium equipment due to wear and tear
- note 3 - McNeil Field enhancements (\$60,000 - with Ball Assn.), Cricket field (\$5,000 with Cricket assn.)
- note 4 - annual additions to sidewalk/trail/bike pathways, exact locations to be determined (new deal funding)
- note 5 - core area development including streetscape improvements, cost sharing of new streets to downtown standard etc. (new deal funding, includes \$50,000 new deal funding)
- note 6 - replacement of front mount tractor for sport fields (\$22,000), front loader blade for tractor (\$2500), water truck (\$15,000, \$5000 to be allocated to Utility via rental)
- note 7 - wheel chair accessible door recreation(\$5000), heat pumps (\$6000), lobby redo (\$3000)
- note 8 - no capital repairs/additions planned for 2008
- note 9 - no capital repairs/additions planned for 2008
- note 10 - no capital repairs/additions planned for 2009
- note 11 - to continue the program of acquiring and displaying art to enhance the cultural aspect of the community
- note 12 - annual replacement of computers at 5 per year, server every 5th year, \$10,000 for GIS field devices in 2008 (\$5000 to be allocated to Utility via rental)
- note 13 - GIS software (\$10,000, half rented to Utility) , Asset Management solution (\$20,000 - half allocated to Utility), paperless office solution (\$25,000)
- note 14 - annual replacement/addition of office equipment/furniture
- note 15 - two new buses and 10 shelters for Stratford Transit system, funded from Public Transit Capital Trust if application is approved
- note 16 - skateboard park phase 1 (\$40,000), gymnasium stage box lighting phase 1(\$20,000), McNeil Field improvements (\$5,000)
- note 17 - skateboard park phase 2 (\$20,000), box lighting for gymnasium phase 2 (\$10,000), outdoor theatre (\$35,000)
- note 18 - open space development per master plan
- note 19 - football field (\$30,000), digital reader board sign (\$25,000)
- note 20 - replacement of 1 tonne truck with newer model
- note 21 - additional tractor
- note 22 - 1/4 ton for gardening
- note 23 - addition of small storage building for Town Centre
- note 24 - paving of parking area at Maintenance Building
- note 25 - additional bay on Maintenance Building
- note 26 - addition to Youth/Seniors space
- note 27 - replacement of boiler at Cotton Park